

August 28, 1996

FAM DEVELOPERS III, INC.
STANLEY RAY
595 E STATE ST STE B
EAGLE ID 83616

RE: FAM DEVELOPERS III, INC. File Number C 110677

Dear Mr. Ray:

Please find enclosed your recently submitted annual report for the 1996-1997 fiscal year. We are unable to accept it in its present form. Please make the following correction(s) and return to this office.

Please write the addresses for the officers directly on the form. We do not need a copy of your articles of incorporation. A business address is sufficient.

Block 5 on your annual report must be completed to show the nature of business of the corporation. Instruction #4 on the application indicated if your nature of business says "any lawful" you must cross of and indicate your nature of business. Please be specific. Any lawful, non-profit, or general business is too broad.

The annual report must be signed by an authorized individual designated by the board of the corporation.

If you have any questions or need further assistance, please do not hesitate to contact me at (208) 332-2816.

Very truly yours,

Tonya Herold
Corporate Division

Enclosures: cited

No. C110677

Annual Report Form

1996

Due No Later Than November 30,

2. Registered Agent and Office NOT A P.O. BOX

Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080

NO FEE REQUIRED

1. Mailing Address - Please Correct, If Not Correct

FAM DEVELOPERS III, INC. STANLEY J RAY 595 E STATE ST STE B

STANLEY J RAY 595 E STATE ST STE B

EAGLE ID 83616

3. Organized Under the Laws of:

* FIRST NOTICE *

EAGLE ID 83616

ID C110677

4. Corporations: Enter Names and Addresses of President, Secretary and Directors Limited Liability Companies: Enter Names and Addresses of Managers or Members (check one)

Office held

Name

Street or P.O. Address

City

State

Zip

Director Oakley J. Ray

~~595 E. State St. Ste B. Eagle ID 83616~~

Director Kelly D. Shaw

see attached

Director Delwin O. Ray

Pres. oakley J. Ray

Sec Kelly D. Shaw

5. NATURE OF BUSINESS

ANY LAWFUL

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature _____ Date _____

Name (Typed or Printed) _____ Title _____

ISSUED: 07-06-1996

12837

address being 590

ARTICLE III

The Incorporators are Oakley J. Ray and Janet A. Ray, whose address is 236 West 9th Place North, Mesa, Arizona, 85201. The Board of Directors are as follows:

Oakley J. Ray, 236 West 9th Place North, Mesa, AZ 85201
Kelly D. Shaw, 4342 E. Des Moines, Mesa, AZ 85205
Delwyn O. Ray, 2636 N. Terrace, Mesa, AZ 85203.

The directors are to serve until their successors are elected and qualify.

ARTICLE IV

The Corporation shall have perpetual duration.

ARTICLE V

The purpose for which this Corporation is organized is for the transaction of any or all lawful business.

ARTICLE VI

The Corporation shall have the authority to issue shares of stock and all such shares are to consist of one class only, and all of such share are without par value.

ARTICLE VII

The highest amount of indebtedness, direct or contingent, to which this corporation may at anytime subject itself shall be that is authorized by law.

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