

# State of Idaho

## Department of State

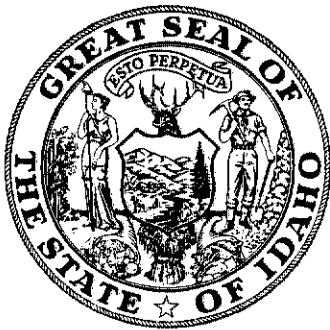
### CERTIFICATE OF INCORPORATION OF

ARROWHEAD DEVELOPMENT, INC.  
File number C 111336

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: July 13, 1995



*Pete T. Cenarrusa*  
SECRETARY OF STATE

By

*Dumont*

ARTICLES OF INCORPORATION  
JUL 13 9 06 AM '95  
OF  
SECRETARY OF STATE  
STATE OF IDAHO  
ARROWHEAD DEVELOPMENT, INC.

IDAHO SECRETARY OF STATE  
7/13/95 9:00:00 AM  
Chetman, David  
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ARTICLE I  
NAME

The name of this corporation is ARROWHEAD DEVELOPMENT, INC.

ARTICLE II  
DURATION

This corporation shall have perpetual existence.

ARTICLE III  
PURPOSES

The purpose for which this corporation is organized is the transaction of any or all lawful business for which a corporation may be incorporated under the Idaho Business Corporation Act.

ARTICLE IV  
CAPITALIZATION

This corporation is authorized to issue only one class of shares, which shall be designated "common" shares. The total authorized number of such shares, which may be issued is one thousand. All of such shares shall have a ONE DOLLAR (\$1.00) par value.

ARTICLE V  
REGISTERED OFFICE AND AGENT

The location in the State of Idaho where the registered office for the transaction of the business of this corporation is to be located shall be the City of Ketchum. The name and address in this state of the corporation's initial registered agent is David K. Ward, 449 Wood River Drive, Ketchum, Idaho 83340.

ARTICLE VI  
BOARD OF DIRECTORS

The incorporator and his address is as follows:

<u>NAME</u>	<u>ADDRESS</u>
Edward A. Lawson	P.O. Box 297 Ketchum, Idaho 83340

The initial directors and their addresses are as follows:

<u>NAME</u>	<u>ADDRESS</u>
David K. Ward	P.O. Box 973 Sun Valley, Idaho 83340
Eric Ward	P.O. Box 604 Hailey, Idaho 83333

The number of directors may be increased or decreased from time to time by amendment to the Bylaws.

IN WITNESS WHEREOF, for the purpose for forming this corporation under the laws of the State of Idaho, the undersigned incorporator of this corporation has executed these Articles of Incorporation this 11th day of July, 1995.

Edward A. Lawson  
Edward A. Lawson

STATE OF IDAHO, )  
 ) ss.  
County of Blaine. )

On this 11th day of July, 1995, before me, the undersigned, a Notary Public in and for said county and state, personally appeared Edward A. Lawson, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

WITNESS my hand and official seal.

kmb\ward.doc



Robin L. Taylor  
Notary Public for Idaho  
Residing at Hailey  
Commission expires 03/11/98