

State of Idaho

Department of State

CERTIFICATE OF INCORPORATION OF

SUMMIT ENTERPRISES, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: September 14, 1992



Pete T. Cenarrusa
SECRETARY OF STATE

By *[Signature]*

ARTICLES OF INCORPORATION

OF
SUMMIT ENTERPRISES, INC.

RECEIVED
SEC. OF STATE

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ARTICLE I
NAME

The name of this corporation is SUMMIT ENTERPRISES, INC.

ARTICLE II
DURATION

This corporation shall have perpetual existence.

ARTICLE III
PURPOSES

The purpose for which this corporation is organized is the transaction of any or all lawful business for which a corporation may be incorporated under the Idaho Business Corporation Act. In addition, and without limitation, this corporation is organized for the purpose of owning and operating the 50 foot Bertram yacht MANANA (ex LEGACY), No. 939 428, net 35 tons, for the purpose of charter boat operations.

ARTICLE IV
CAPITALIZATION

This corporation is authorized to issue only one class of shares, which shall be designated "common" shares. The total authorized number of such shares, which may be issued is 5,000. All of such shares shall have a ONE DOLLAR (\$1.00) par value.

ARTICLE V
PRINCIPAL OFFICE AND AGENT

The location in the State of Idaho where the principal office for the transaction of the business of this corporation is to be located shall be the City of Sun Valley. The name and address in this state of the corporation's initial registered agent is Brian L. Ballard, 319 Walnut Avenue, Post Office Box 297, Ketchum, Idaho 83340.

ARTICLE VI
INCORPORATOR AND DIRECTORS

The incorporator and his address is as follows:

<u>NAME</u>	<u>ADDRESS</u>
WILLIAM RICHARDSON	Post Office Box 292 Sun Valley, Idaho 83353

The initial directors and their addresses are as follows:

<u>NAME</u>	<u>ADDRESS</u>
WILLIAM RICHARDSON	Post Office Box 292 Sun Valley, Idaho 83353
KAREN RICHARDSON	Post Office Box 292 Sun Valley, Idaho 83353

The number of directors may be increased or decreased from time to time by amendment to the Bylaws.

The directors of the corporation are released from personal liability to the corporation or its shareholders to the extent provided in Idaho Code Section 30-1-54(2).

IN WITNESS WHEREOF, for the purpose for forming this corporation under the laws of the State of Idaho, the undersigned incorporator of this corporation has executed these Articles of Incorporation this 11th day of September, 1992.



WILLIAM RICHARDSON
Incorporator

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) **SS.**

On this 11th day of September, 1992, before me, the undersigned, a Notary Public in and for said county and state, personally appeared WILLIAM RICHARDSON, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

WITNESS my hand and official seal.

