

No. 084653	Idaho Corporation Annual Report Form		2. Registered Agent and Office		
Return To Secretary of State Room 203, Statehouse Boise, ID 83720	Due No Later Than November 1, 1988		ANDREW HARRINGTON 599 WEST BAANOCK BOISE, IDAHO 83701		
	1. Mailing Address — Please Correct 084653				
	VANADIUM RESOURCES (USA), INC. ANDREW HARRINGTON P.O. BOX 2773 BOISE, IDAHO 83701				
3. Incorporated Under The Laws		of STATE OF IDAHO			
ENTERED OCT 26 1988					
4. Names and Addresses of Officers and Directors					
	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President:	Tadeusz F. van Wollen	1790 Angus Drive	Vancouver,	B.C.	V6J 4A5
Secretary:	Peter G. Matthews	2774 Oxford Street	Vancouver,	B.C.	V5K 1N4
Directors:	Tadeusz F. van Wollen	1790 Angus Drive	Vancouver,	B.C.	V6J 4A5
	Peter G. Matthews	2774 Oxford Street	Vancouver,	B.C.	V5K 1N4
5. Nature of Business		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.			
Signature		Date			
Name (Typed or Printed)		Title			
Peter G. Matthews		OCT 19 / 88 Secretary			