

## ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

2004 MAR 25 AM 9: 14

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1.	The name of the limited liability company	ny is:		STATE OF IC	)AHO	
	Monaco Equity Fund, LLC					
2.	The street address of the initial registered	ed office is:		<i>t</i> _+	211	E
	120 2nd Avenue, Suite 206, Ketchum	, ID 83340			71111, H.JR	Щ
	and the name of the initial registered ago	ent at the above	address is:		3 -	) j
	Geneva Equities, LLC				=	
3.	The mailing address for future correspor	ndence is:		중을	ထ္	
	PO Box 3056, Ketchum, ID 83340			m	59	
4	Management of the limited liability comp	any will be vest	ed in:			
٦,		-				
	Manager(s)  or Member(s)	(please check the app	propriate box)			
5.	If management is to be vested in one or address(es) of at least one initial management					
	member(s), list the name(s) and address					
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6	Mame  Geneva Equities, LLC  si	s(es) of at least of	one initial mem	iber.		
	Mame  Geneva Equities, LLC  Signature of at least one person response	s(es) of at least of	one initial mem	iber.	:	
5	Name  Geneva Equities, LLC  Signature of at least one person responsesignature:	ame as above	one initial mem Address  the limited liab	iber.		
5	Mame  Geneva Equities, LLC  Signature of at least one person response Signature:  Geneva Equities Aguities, LLC, Mare	ame as above	one initial mem Address  the limited liab	ility company		
5	Name  Geneva Equities, LLC  Signature of at least one person responsesignature:	ame as above	Address  Address  the limited liab	ility company  f State use only	617	
3 7 0	Mame  Geneva Equities, LLC  Signature of at least one person response Signature:  Geneva Equities, LLC  Signature:  Geneva Equities, LLC, Matcapacity:  Signature  Signature  Signature	ame as above	the limited liab	ility company  f State use only  DAHO SECRETARY (	Q (V)  OF STATE  Ø5 =	•
\$ (4) 5	Mame  Geneva Equities, LLC  Signature of at least one person response Signature:  Geneva Equities and Equities, LLC, MacCapacity:  Sun River Investments, Memb	sible for forming  anager  per	the limited liab	ility company  f State use only  DAHO SECRETARY	Q (V)  OF STATE  Ø5 =	•