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ARTICLES OF INCORPORATION OF File #: 0004529074 PATRIOT BUSINESS PARK CONDOMINIUM ASSOCDate File 1: 12/6/2021 4:30:00 PM

The undersigned, acting as the incorporator of a nonprofit corporation ("Corporation") organized under and pursuant to the Idaho Nonprofit Corporation Act, Chapter 3, Title 30, Idaho Code ("Act"), adopts the following Articles of Incorporation ("Articles").

ARTICLE I - NAME

The name of the Corporation is PATRIOT BUSINESS PARK CONDOMINIUM ASSOCIATION, INC.

ARTICLE II - NONPROFIT STATUS

The Corporation is a nonprofit membership corporation.

ARTICLE III - PERIOD OF DURATION

The period of duration of the Corporation is perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The location of the Corporation is in the City of Post Falls, County of Kootenai, and in the State of Idaho. The address of the initial registered office is 660 North Pleasant View Road, Post Falls, Idaho 83854, and the name of the initial registered agent at this address is Kym Nagel.

ARTICLE V - PURPOSES

The purposes for which the Corporation is organized and will be operated are as follows:

- a) The exercise of all the powers and privileges and the performance of all the duties and obligations of the Corporation as set forth in the Declaration of Covenants, Conditions, and Restrictions for the PATRIOT BUSINESS PARK CONDOMINIUM Subdivision, to be later recorded in the official records of Kootenai County, Idaho (the "Declaration"), as amended from time to time.
- b) The transaction of any or all lawful business for which corporations may be incorporated under the Idaho Nonprofit Corporation Act, subject only to limitations in the Bylaws and the Declaration and the amendments and supplements thereto.
- c) To exercise all powers granted by law necessary and proper to carry out the foregoing purposes, including, but not limited to, the power to accept donations of money, property,

whether real or personal, or any other things of value. Nothing herein contained shall be deemed to authorize or permit the Corporation to carry on any business for profit, to exercise any power, or to do any act that a corporation formed under the Act, or any amendment thereto or substitute therefor, may not at that time lawfully carry on or do.

ARTICLE VI - LIMITATIONS

No part of the net earnings or the assets of the Corporation shall inure to the benefit of, or be distributable to, its members, directors, officers, or other private persons except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article V hereof. No substantial part of the activities of the Corporation shall be for the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provisions of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under Section 528 of the Internal Revenue Code of 1986, as amended from time to time.

ARTICLE VII - MEMBERS

Each person or entity holding fee simple interest of record to a Building Unit (as defined in the Declaration) which is a part of the PATRIOT BUSINESS PARK CONDOMINIUM Subdivision, and sellers under executory contracts of sale, but excluding those having such interest merely as security for the performance of an obligation, shall be a Member of the Corporation. Membership shall be appurtenant to and may not be separated from ownership of any Building Lot located in the PATRIOT BUSINESS PARK CONDOMINIUM Subdivision. There shall be one (1) membership in the Corporation for each Building Unit located in the PATRIOT BUSINESS PARK CONDOMINIUM Subdivision. Members of the Corporation must be owners of Building Units within the PATRIOT BUSINESS PARK CONDOMINIUM Subdivision.

ARTICLE VIII - VOTING RIGHTS

Our Next Venture LLC, an Idaho limited liability company ("Grantor")shall initially be the sole voting Member. Grantor shall cease to be a voting Member in the Corporation at the earlier to occur of the following:

- 1. The Grantor owns zero of the Building Units within the PATRIOT BUSINESS PARK CONDOMINIUM Subdivision; or
- 2. Two years from the date the first Building Lot within the PATRIOT BUSINESS PARK CONDOMINIUM Subdivision is conveyed by Grantor.

Thereafter, the Corporation shall have one (1) class of voting membership. The Members shall be owners of Building Units within the PATRIOT BUSINESS PARK CONDOMINIUM Subdivision, except for Grantor. Each Member shall be entitled to one (1) vote for each Building Unit owned by such Member on the day of the vote.

ARTICLE IX - BOARD OF DIRECTORS

The affairs of the Corporation shall be managed by its Board of Directors. The number of Directors serving on the Board of Directors shall be fixed in accordance with the Corporation's Bylaws. Other than the Directors constituting the initial Board of Directors, who are designated in these Articles, the Directors shall be elected in the manner and for the term provided in the Bylaws of the Corporation. The names and street addresses of the persons constituting the initial Board of Directors are:

| NAME Stanley Groves | ADDRESS 660 N Pleasant View Rd. Post Falls, ID 83854 |
|------------------------|---|
| Julie Groves | 660 N Pleasant View Rd. Post Falls, ID 83854 |
| Nate Nagel | 660 N Pleasant View Rd. Post Falls, ID 83854 |
| Kym Nagel | 660 N Pleasant View Rd. Post Falls, ID 83854 |

ARTICLE X - ASSESSMENTS

Each Member shall be liable for the payment of Assessments provided for in the Declaration and as otherwise set forth in the Bylaws of the Corporation.

ARTICLE XI - DISTRIBUTION ON DISSOLUTION

Upon dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all liabilities of the Corporation, distribute all the assets of the Corporation consistent with the purposes of the Corporation to such organization or organizations as shall at that time qualify as exempt organizations under Section 501(c)(12) of the Internal Revenue Code of 1986, as amended from time to time, in such manner as the Board of Directors shall determine. Any such assets not so distributed shall be distributed by the district court of the county in which the principal office of the Corporation is then located, exclusively for the purposes or to such organizations, as such court shall determine to be consistent with the purposes of the Corporation.

ARTICLE XII - INCORPORATOR

The name and street address of the incorporator is Our Next Venture LLC, 660 North Pleasant View Road, Post Falls, Idaho 83854.

ARTICLE XIII - BYLAWS

Provisions for the regulation of the internal affairs of the Corporation shall be set forth in the Bylaws. The Board of Directors of the Corporation shall be authorized to amend the Corporation's Bylaws at a properly noticed special or regular meeting of the Board of Directors. Neither these Articles nor the Bylaws of the corporation shall be amended or otherwise changed

or interpreted to be inconsistent with the PATRIOT BUSINESS PARK CONDOMINIUM Subdivision Homeowner's Association Declaration.

The undersigned, acting as incorporator of a nonprofit corporation under the Idaho Nonprofit Corporation Act, Chapter 3, Title 30, Idaho Code ("Act"), adopts the following Articles of Incorporation:

DATED this <u>llth</u>day of <u>November</u>, 2021.

OUR NEXT VENTURE LLC, an Idaho limited liability company

BY: STANKEY GROVES, Member and

Incorporator

BY: JULIE GROVES, Member and Incorporator

BY: NATE NAGEL, Member and Incorporator

BY: KYM NAGEL, Member and Incorporator

(Acknowledgments on Following Two Pages)

| STATE OF Idaho) ss. County of Kootenai) | |
|---|--|
| County of Kootenai) ss. | |
| personally appeared STANLEY GROVES. | , 2021, before me (2/1'52 M W, Heford, known or identified to me (or proved to me on the), to be the person whose name is subscribed to the that he executed the same in that capacity. |
| IN WITNESS WHEREOF, I have he day and year in this certificate first above w | nereunto set my hand and affixed my official seal the ritten. |
| | Celise m Willeprel |
| NAME OF THE PARTY | NOTARY PUBLIC for the State of Laho |
| | Residing at Post Falls Idaho |
| HOINE | My Commission Expires November 2, 2026 |
| NOTARI PUBLIC OF IDAMINITA | |
| STATE OF John) | |
| County of Kootenai) ss. | |
| On this 16th day of November | , 2021, before me Celise M Willeford, |
| | wn or identified to me (or proved to me on the oath of e the person whose name is subscribed to the within |
| instrument, and acknowledged to me that sh | |
| movement, and about oncourse to me that the | to oncoured the same in that capacity. |
| | ereunto set my hand and affixed my official seal the |
| day and year in this certificate first above w | ritten. |
| | Celin M Williams |
| | NOTARY PUBLIC for the State of Idaho |
| HANGE WALLES | Residing at \$05+ Fulls Iduho |
| STOP NOTADIA | My Commission Expires November 2, 2026 |

| STATE OF Idaho) |
|--|
| STATE OF Idaho) ss. County of Kortenai) |
| On this 16th day of November, 2021, before me Celise M Willeford personally appeared NATE NAGEL, known or identified to me (or proved to me on the oath of Note Nagel), to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in that capacity. |
| IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the |
| day and year in this certificate first above written. |
| West Milliprel |
| NOTARY PUBLIC for the State of Taho |
| NOTARY PUBLIC for the State of Idaho Residing at 105t Fulls Idaho My Commission Expires No Jenber 2, 2020 |
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| allin. |
| |
| STATE OF Idaho) ss. County of Kootenai) |
| County of Kootenai) ss. |
| On this le day of November, 2021, before me elige Mwilleford, personally appeared KYM NAGEL, known or identified to me (or proved to me on the oath of Nagel), to be the person whose name is subscribed to the within instrument, and acknowledged to me that she executed the same in that capacity. |
| - · · |
| IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written. |
| NOTARY PUBLIC for the State of Jaho |
| Residing at Post Falls Idaho |
| My Commission Expires No Jember 2 2026 |