

State of Idaho

Department of State

CERTIFICATE OF INCORPORATION OF

J. R. SPAULDING INVESTMENTS, INC.

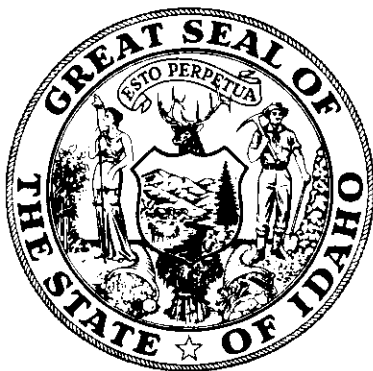
I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of _____

J. R. SPAULDING INVESTMENTS, INC.,

duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated December 31, 19 79.



Pete T. Cenarrusa

SECRETARY OF STATE

Muriel E. Artick

Corporation Clerk

ARTICLES OF INCORPORATION

of

J. R. SPAULDING INVESTMENTS, INC.

KNOW ALL MEN BY THESE PRESENTS:

The following Articles of Incorporation are hereby adopted pursuant to the Idaho Business Corporation Act:

1. Name.

The name of the corporation is:

J. R. SPAULDING INVESTMENTS, INC.

2. Duration.

The corporation shall have perpetual duration.

3. Purposes.

The corporation is formed for the purposes of engaging in the business of real estate sales and investments and any or all other lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

4. Authorized Shares.

The corporation shall be authorized to issue 1,000 shares, all of one class, for a par value of \$25.00 per share.

5. Registered Agent and Office.

The name of the initial registered agent and the address of the initial registered office of the corporation are:

M. BRUCE SPAULDING
Route 1, Box 366
Rexburg, Idaho 83440

6. Directors.

The initial Board of Directors shall consist of one director whose name and address is as follows:

<u>Name</u>	<u>Address</u>
JAMES R. SPAULDING	1554 N. 200 West Orem, Utah 84057

7. Incorporator.

The name and address of the incorporator:

JAMES R. SPAULDING
1554 N. 200 West
Orem, Utah 84057

DATED: December 28, 1979.

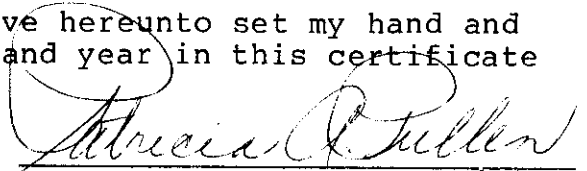

JAMES R. SPAULDING

STATE OF IDAHO,)
 ss.
County of Madison)

On this 28th day of December, 1979, before me, the undersigned a notary Public in and for said State, personally appeared JAMES R. SPAULDING, known to me to be the person whose

name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Notary Public for Idaho
Residing at Rexburg, Idaho
My Commission Expires: *Life*