

State of Idaho

Department of State.

CERTIFICATE OF AUTHORITY OF

CONSOLIDATED CAPITAL SECURITIES CORPORATION

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of **CONSOLIDATED CAPITAL SECURITIES CORPORATION** for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to **CONSOLIDATED CAPITAL SECURITIES CORPORATION** to transact business in this State under the name **CONSOLIDATED CAPITAL SECURITIES CORPORATION** and attach hereto a duplicate original of the Application for such Certificate.

Dated **July 6, 1984**



Pete T. Cenarrusa

SECRETARY OF STATE

Deoise Heiner

Corporation Clerk

APPLICATION FOR CERTIFICATE OF AUTHORITY

To the Secretary of State of Idaho,

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following statement:

1. The name of the corporation is Consolidated Capital Securities Corporation

2. The name which it shall use in Idaho is Consolidated Capital Securities Corporation

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of California

4. The date of its incorporation is November 18, 1969 and the period of its duration is perpetual

5. The address of its principal office in the state or country under the laws of which it is incorporated is 1900 Powell Street, Suite 1000, Emeryville, California 94608

6. The address to which correspondence should be addressed, if different from that in item 5. same as 5.

7. The street address of its proposed registered office in Idaho is 300 North Sixth Street, Boise, Idaho 83701, and the name of its proposed registered agent in Idaho at that address is CT Corporation System

8. The purpose or purposes which it proposes to pursue in the transaction of business in Idaho are: broker/dealer of real estate securities

9. The names and respective addresses of its directors and officers are:

Name	Office	Address
Daniel A. Blumberg, President	1900 Powell, Emeryville, Ca	481 Dalewood Dr. Orinda, Calif. 94563
Terry E. Sheldon, Exe. Vice Pres.	" "	451 Montcrest Pl. Danville, CA 94507
Timothy K. Marinac, Mkg. Vice Pres.	" "	1617 Chapin Avenue Burlingame, Calif.
Irwin Feinberg, Treasurer	" "	210 Alderbrook Pl. Moraga, Calif. 94556
Steven K. McGinnis, Secretary	" "	190 Santiago Dr. Danville, CA 94526
Donald L. Silverman, Asst. Secretary	" "	70 Bates Ave. Orinda, Calif. 94563

(continued on reverse)



State of California

OFFICE OF THE SECRETARY OF STATE CERTIFICATE OF STATUS DOMESTIC CORPORATION

JUL 8 1984

I, MARCH FONG EU, *Secretary of State of the State of California*, hereby certify:

That on the 18th day of November, 1969,

CONSOLIDATED CAPITAL SECURITIES CORPORATION

became incorporated under the laws of the State of California by filing its Articles of Incorporation in this office; and

That no record exists in this office of a certificate of dissolution of said corporation nor of a court order declaring dissolution thereof, nor of a merger or consolidation which terminated its existence; and

That said corporation's corporate powers, rights and privileges are not suspended on the records of this office; and

That according to the records of this office, the said corporation is authorized to exercise all its corporate powers, rights and privileges and is in good legal standing in the State of California; and

That no information is available in this office on the financial condition, business activity or practices of this corporation.



IN WITNESS WHEREOF, I execute this certificate and affix the Great Seal of the State of California this 14th day of June, 1984.

March Fong Eu

Secretary of State