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# State of Idaho



## Department of State.

### CERTIFICATE OF AMENDMENT OF ARTICLES OF INCORPORATION

I, FRED E. LUKENS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the

#### THE SAWTOOTH GRAZING ASSOCIATION

a corporation organized and existing under and by virtue of the laws of the State of Idaho, filed in this office on the 12th day of May 1931, original articles of amendment, as provided by Section 33, 34, 36 of Chapter 262 of the 1929 Session Laws of the State of Idaho, reducing the capital stock from fifty thousand dollars (\$50,000) to twenty-five hundred dollars (\$2,500), divided into five thousand (5,000) shares of the par value of fifty cents (50¢) each, and that the said articles of amendment contain the statement of facts required by law, and are recorded in Book A- 25 of Record of Domestic Corporations of the State of Idaho.

I THEREFORE FURTHER CERTIFY, That the capital stock of The Sawtooth Grazing Association has been reduced from fifty thousand dollars (\$50,000) to twenty-five hundred dollars (\$2,500), divided into five thousand (5,000) shares of the par value of fifty cents (50¢) each.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this 12th day of May, in the year of our Lord one thousand nine hundred and thirty-one, and of the Independence of the United States of America the One Hundred and fifty-fifth.

Secretary of State.

Amst H

ARTICLES OF REDUCTION OF CAPITAL STOCK

The ARTICLES OF REDUCTION OF CAPITAL STOCK of Sawtooth Grazing Association, a corporation organized and existing under the laws of the State of Idaho, show, the undersigned, respectively President and Secretary of Sawtooth Grazing Association, a corporation, and certify:

1. That Sawtooth Grazing Association is a corporation organized and existing under the laws of the State of Idaho, having its principal place of business at Shoshone, Lincoln County, Idaho.

2. That Article VI. of the Articles of Incorporation of the said corporation reads as follows: "The amount of capital stock shall be Fifty Thousand (\$50,000.00) Dollars divided into 100,000 shares of Fifty (50¢) Cents each, to be subscribed to the capital stock in the proportion of one share to every Five Hundred (500) sheep or major fraction thereof, by the stockholders of this corporation.

3. That on December 4, 1930, the undersigned secretary of the said corporation mailed, in sealed envelopes, postage fully prepaid, at the United States Post Office in the City of Shoshone, Lincoln County, Idaho, notice of a special meeting of the stockholders of the Sawtooth Grazing Association, a corporation, to each of the stockholders of the said corporation, at their respective last known addresses, which said notice set forth in substance the following: Time of Meeting: One P. M. January 5, 1931; Place of Meeting Legion Memorial Building, Shoshone, Idaho Purpose of Meeting: To consider and vote upon a proposed reduction of the capital stock authorized for said corporation from \$50,000.00 to \$2,500.00.

That the said notice was mailed as aforesaid, more than thirty days prior to the time set for said meeting.

4. That at the time and place specified in said notice the following stockholders were personally in attendance:

Ben Derrah  
J. W. Newman  
Gooding & Smith  
Colin MacRae  
Martin Curran  
T. H. Gooding & Son  
Jack Lang

Kelly & Beatty  
T. C. Bacon  
A. H. Drailsford  
J. W. Robertson  
A. D. Silva  
Paulson Brothers

that at the time of said meeting there were issued and outstanding 294 shares of the capital stock of said corporation; that the persons above named represented at said meeting a total of 197 shares, to wit: more than two-thirds of the voting power of all the stockholders of said corporation.

5. That in the said meeting, the following, among other proceedings were had, to wit:

A. All of the stockholders present, to wit, 197 shares voting power, concurring, it was unanimously resolved that the said meeting was regularly called and convened at the time, place and for the purpose hereinbefore set forth; that due notice of said meeting, as required by law, had been given; that any defects or irregularities in the convening of said meeting be waived.

B. The following resolution was proposed, its adoption was moved and seconded, and unanimously carried:

"RESOLVED, by the stockholders of Sawtooth Grazing Association a corporation, in special meeting regularly convened for the purpose, that Article VI. of the Articles of Incorporation of Sawtooth Grazing Association a corporation, be and the same is hereby amended to read as follows:

The capital stock of this corporation shall be Twenty-Five Hundred Dollars (\$2,500.00) Dollars, divided into five thousand shares of the par value of fifty cents (50¢) each.

IN WITNESS WHEREOF, we have hereunto set our hands, and affixed the official seal of said corporation, at Shoshone, Idaho this 4th day of April, 1931

Corporate Seal

T. H. Gooding, Jr.  
President

Ernest L. Gomes  
Secretary

STATE OF IDAHO )  
Lincoln ) ss.  
County of Adair )

T. H. Gooding, Jr., and Ernest L. Gomes being first duly sworn, depose and say:

That they are respectively the President and Secretary of Sawtooth Grazing Association, a corporation, and the identical persons whose names are

and "A" Sawtooth Grazing

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subscribed to the foregoing Articles of Reduction of Capital Stock; that they executed the said Articles of Reduction of Capital Stock in their official capacities as officers of said corporation, and that the said Articles of Reduction of capital stock contain a full, true and correct statement of the proceedings had for the amendment of the Articles of Incorporation of said

Sawtooth Grazing Association, a corporation, and that each fact set forth in said Articles of Reduction of Capital Stock is true, as they and each of them verily believe.

W. Gooding Jr.  
Emil L. Comer

Subscribed and sworn to before me this 4th day of April

A. D., 1937.

Harold D. Hersh  
Notary Public  
Residing at Shoshone, Idaho

Notarial Seal