

No. <b>C 70460</b>		Due no later than Jul 31, 2012 <b>Annual Report Form</b>		2. Registered Agent and Address <b>(NO PO BOX)</b>		
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080  <b>NO FILING FEE IF RECEIVED BY DUE DATE</b>		<b>1. Mailing Address: Correct in this box if needed.</b> PAULSON INVESTMENT COMPANY, INC. MURRAY G SMITH 811 SW NAITO PKWY STE 300 PORTLAND OR 97204 USA		CT CORPORATION SYSTEM 1111 W JEFFERSON STE 530 BOISE ID 83702 USA		
				3. <u>New</u> Registered Agent Signature:*		
4. Corporations: Enter Names and Business Addresses of President, Secretary, and Directors. Treasurer (optional).						
Office Held	Name	Street or PO Address	City	State	Country	Postal Code
DIRECTOR	KELLIS DAVIS	18245 RIVER EDGE COURT	LAKE OSWEGO	OR	USA	97034
DIRECTOR	ERICK PAULSON	333 NW 9TH AVE. NO. 604	PORTLAND	OR	USA	97209
DIRECTOR	CHARLES PAULSON	752 SW MILES ST.	PORTLAND	OR	USA	97219
PRESIDENT	TRENT DAVIS	18245 RIVER EDGE COURT	LAKE OSWEGO	OR	USA	97034
SECRETARY	JACKIE M PAULSON	3153 SW FAIRMOUNT BLVD	PORTLAND	OR	USA	97201
5. Organized Under the Laws of:  <b>OR C 70460</b>		6. Annual Report must be signed.* Signature: Murray Smith Name (type or print): Murray Smith Date: 05/22/2012 Title: Cfo				
Processed 05/22/2012		* Electronically provided signatures are accepted as original signatures.				