

ARTICLES OF INCORPORATION
OF THE
MERIDIAN EXCHANGE BANK.

KNOW ALL MEN BY THESE PRESENTS, That we the undersigned, have voluntarily associated ourselves together for the purpose of forming a private corporation for the purposes hereinafter stated, under and by virtue of the laws of the State of Idaho, and do make and acknowledge this certificate in writing, which, when filed, shall constitute the Articles of Incorporation of the MERIDIAN EXCHANGE BANK.

Article I.

The name of this corporation is and shall be the MERIDIAN EXCHANGE BANK.

Article II.

The objects for which this corporation is formed are:

1.

To carry on operations in loans, discounts, and exchange, receive deposits, payable on demand or time, discount commercial paper, make loans of money on collateral security; buy and sell drafts, bills of exchange and other negotiable instruments, negotiable loans, and deal in negotiable securities, issued by the government, county, state, national and municipal body politic, or corporations, public or private, and do and perform any and all other operations or things that come within the general business of banking, but nothing herein is intended or shall be construed as to authorize a bank of issue of notes to circulate as money.

2.

To receive deposits, and pay interest on the same, upon such terms as may be from time to time prescribed by its board of directors; to preserve and safely invest the funds of its members and depositors in loans upon real and personal property, and all adequate securities, public or private, or in such manner on such terms, at such rate of interest, and for such consideration as may be determined by the officers, of the corporation under the dir-

ection of the board of directors; to sell, transfer, and assign its loans to individuals and corporations with or without recourse upon the corporation as may be ordered by the board of directors; and to receive funds from private parties and corporations for the purpose of loaning the same upon adequate security, and in general to do any and all things necessary or needful to be done in and about the carrying on of the business of a savings bank.

3.

To construct, maintain, and operate vaults, safes, deposit boxes, and other receptacles for the safe keeping of valuables and to let out the use thereof for hire.

And in general to undertake, any and all business transactions or operations, commonly undertaken and carried on by, commercial savings, and safety-deposit banks; and

4.

To accept, administer and execute any lawful trusts, which may be created by instrument in writing or orally; and

In general to do any and all things in and about the premises as to the full extent authorized by law for the benefit of such corporation and to the furtherance of its declared purposes and objects, and convenient for the proper conduct of said business. And with all rights conferred by the laws of the State of Idaho, upon private corporations, and more especially banking institutions.

Article III.

The principal place of business and office of this corporation shall be in the Village of Meridian, in the County of Ada and the State of Idaho.

Article IV.

The term of existence of this corporation shall be fifty (50) years from and after the date of the filing of these its Articles of Incorporation as required by law.

Article V.

The number of directors of said corporation shall be ~~seven~~ and the names, and actual boni-fide residences of the members of the board of directors who shall manage the affairs of the said

corporation for the first year are as follows:

| <u>Name</u> | <u>Residence</u> |
|------------------|------------------|
| Geo. D. Ellis | Boise, Idaho |
| H. E. Neal | Boise, Idaho |
| John W. Eagleson | Boise, Idaho |
| Vernon T. Craig | Meridian Idaho |
| J. J. Jones | Meridian Idaho |
| S. M. Burns | Meridian Idaho |
| Homer Tolleth | Meridian Idaho. |

Article VI.

The capital stock of said corporation shall be the sum of Ten Thousand Dollars, divided into One Hundred shares of the face or par value of One Hundred Dollars each.

Article VII.

The sum of Ten Thousand Dollars of the Capital Stock of said corporation has been already subscribed by the persons whose names are hereunder signed, and of the several amounts herein set out. Each subscriber has paid up, at the time of the signing of this articles fifty per cent of his subscriptions as herein below given.

| <u>Names</u> | <u>Shares</u> | <u>Par value</u> | <u>* Premium-Premium</u> | <u>Amount paid up.</u> |
|----------------------------|---------------|------------------|--------------------------|------------------------|
| H. E. Neal | 10 | \$1000.00 | \$100. | \$550.00 |
| W. Scott Neal | 10 | 1000.00 | 100. | 550.00 |
| John W. Eagleson | 10 | 1000.00 | 100. | 550.00 |
| Vernon T. Craig | 10 | 1000.00 | 100. | 550.00 |
| Geo. D. Ellis | 10 | 1000.00 | 100. | 550.00 |
| J. C. Pence | 10 | 1000.00 | 100. | 550.00 |
| S. M. Burns | 5 | 500.00 | 50. | 550.00 |
| J. J. Jones | 5 | 500.00 | 50. | 550.00 |
| Homer Tolleth | 5 | 500.00 | 50. | 550.00 |
| J. A. Fenton | 5 | 500.00 | 50. | 275.00 |
| Charles P. Mace | 5 | 500.00 | 50. | 275.00 |
| Charles Rowry | 3 | 300.00 | 30. | 265.00 |
| C. Hedges | 3 | 300.00 | 30. | 165.00 |
| A. D. Hedges | 1 | 100.00 | 10. | 55.00 |
| George E. Gregory | 5 | 500.00 | 50. | 275.00 |
| E. C. Sims & E. J. Vickers | 2 | 200.00 | 20. | 110.00 |
| J. W. Hedges | 1 | 100.00 | 10. | 55.00 |
| | | \$10000.00 | \$1000. | \$5525.00 |

Article VIII.

The officers of this corporation, in addition to the said Board of Directors, shall be President, Vice President, Secretary and Treasurer, and shall be chosen by the Board of Directors, and shall hold their office for the period of one year, or until their successors shall be elected and qualified.

The President and Vice President must be members of the Board of Directors. No persons shall be qualified to act as President or Vice President, of said corporation or as a member of the Board of Directors, unless he own and hold at least five shares of the capital stock of said corporation, and of the paid up value of at least Five Hundred Dollars.

Article IX.

The time and manner of holding stockholders meetings for the election of officers and other purposes and method of conducting business by said corporation shall be as provided in the by-laws hereafter to be adopted, by the stockholders of said corporation.

IN WITNESS WHEREOF, the said corporators have hereunto set their hands and seals this 19 day of Sept A.D., 1905.
Signed in the presence of

B. F. Neal

V. Craig

J. B. Pence
Geo. J. Ellis
Wm. Neal
John W. Eggleston
W. E. Neal
Vernon Craig
Harvey Talbot
J. A. Fenton
George C. Gregory
J. J. Jones
A. D. Hedges
S. M. Burns
E. C. Burns *E. J. Vickers*
Clement Hedges
Charles Harvey
J. W. Hedges

State of Idaho, }
County of Ada, } ss.

On this 20th day of Sept. A. D. 1905,
before me Vernon T. Craig, a Notary Public in and for the said
county personally appeared Horner Tolbith, J. A. Fenton,
Geo. E. Gregory, J. J. Jones, A. D. Hedges, S. M. Burns,
E. E. Sims, E. J. Tickers, Clement Hedges, Chas. Howry
and J. M. Hedges. at Meridian

each personally known to me to be the identical persons whose names
are subscribed to the foregoing instrument and they duly acknow-
ledged to me that they voluntarily executed the same for the uses
and purposes therein named.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed
my official seal at Meridian, in said county, the day and year in this
certificate first set forth.

Vernon T. Craig
Notary Public.

State of Ida }
County of Ada } ss.

On this 21 day of Sept A.D. 1905, before me W. A. Peers
Notary Public in and for said county personally appeared
Vernon T. Craig, personally known to me to be the identical
person whose name is subscribed to the foregoing instrument
and he duly acknowledged to me that he voluntarily executed
the same for the use and purpose therein named.

In witness whereof, I have hereunto set my hand
and affixed my official seal at Meridian, in said county
the day and year in this certifying first set forth

W. A. Peers
Notary Public.

State of Idaho, }
County of Ada, } ss.

On this 22nd day of September A. D., 1905,
before me B. F. Neal, a Notary Public in and for the said
county personally appeared L. C. Pence, Geo. D. Ellis, W. Scott
Neal, & John W. Eagleson, and H. E. Neal

each personally known to me to be the identical persons whose names
are subscribed to the foregoing instrument and they duly acknowledged
to me that they voluntarily executed the same for the uses and purposes
therein named.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed
my official seal at Boise in said county, the day and year in this
certificate first set forth.

B. F. Neal
Notary Public.

STATE OF IDAHO, }
COUNTY OF ADA, } ss.

CERTIFICATE

I, W. L. CUDDY, Ex-Officio Recorder in and for Ada County, State of Idaho, do hereby certify that the annexed is a
full, true and correct copy of a certain Articles of Incorporation of the
Meridian Exchange Bank.

from _____
Numbered 781 as the same appears on file in my office.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official Seal this 27th
day of September A. D. 1905

By

Deputy.

W. L. Cuddy
Ex-Officio Recorder