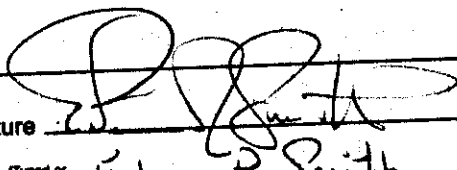


No. W 50004 Return to: SECRETARY OF STATE 450 NORTH FOURTH STREET PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	Due no later than April 30, 2008 Annual Report Form 1. Mailing Address - Correct in this box, if applicable VALED 1, LLC EDWIN R SMITH 44 DRY GULCH HANSEN, ID 83334	2. Registered Agent and Office NO PO BOX EDWIN R SMITH 44 DRY GULCH HANSEN, ID 83334 3. New Registered Agent Signature
4. Limited Liability Companies: Enter Names and Addresses of Managers.		
<u>Office held</u> Edwin R. Smith Valerie A. Smith	<u>Name</u> Edwin R. Smith Valerie A. Smith	<u>Street or P.O. Address</u> 44 Dry Gulch Hansen, Idaho 83334
5. Organized Under the Laws of: IDAHO W 50004	6. Signature  Name (Typed or Printed) <u>Edwin R. Smith</u> Date <u>4/21/08</u> Title <u>Owner</u>	

Issued 02/01/2008

Do Not Tape or Staple

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