

State of Idaho

Office of the Secretary of State

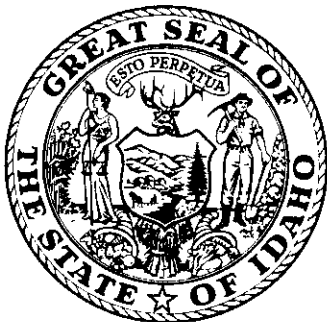
**CERTIFICATE OF AUTHORITY
OF
SNOW KING RESORT MANAGEMENT, INC.**

File Number C 156447

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Business Corporation Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: 16 September 2004



Ben Yursa

SECRETARY OF STATE

By

Meryl Salvendy



APPLICATION FOR CERTIFICATE OF AUTHORITY (For Profit)

(Instructions on Back of Application)

2004 SEP 16 PM 2:36

The undersigned Corporation applies for a Certificate of Authority and states as follows:

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the corporation is:

Snow King Resort Management, Inc

2. The name which it shall use in Idaho is:

Snow King Realty

3. It is incorporated under the laws of:

Wyoming

4. Its date of incorporation is:

12/31/2001

5. The address of its principal office is:

PO. Box 5K1, Jackson, WY 83001

6. The address to which correspondence should be addressed, if different from item 5, is:

PO Box 3575, Jackson, WY 83001

7. The street address of its registered office in Idaho is:

1423 Tyrell Ln, Boise, ID 83706

and its registered agent in Idaho at that address is:

Gardner W. Skinner Jr.

mailing address: PO Box 3575, Boise, ID 83706
ph. (208) 344-8035

8. The names and respective business addresses of its directors and officers are:

Name

Office

Address

Manuel Lopez

President & dir

PO Box 928, Jackson, WY 83001

Florence Lemle

VP & secy & dir

PO Box 3575, Jackson, WY 83001

Dated: 9/7/04

Signature: F. Lemle

Typed Name: FLORENCE LEMLE

Capacity: V.P. + secretary

Customer Acct #:

(if using pre-paid account)

Secretary of State use only

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forms\appforauthority_profit.pms
Revised 07/2002

IDAHO SECRETARY OF STATE

09/16/2004 05:00

CK: 3117 CT: 182228 BH: 766432

1 @ 100.00 = 100.00 AUTH PRO # 2

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1 @ 20.00 = 20.00 EXPEDITE C # 4

C156447

State of Wyoming

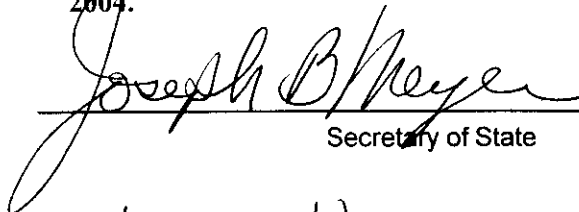
Office of the Secretary of State

United States of America, }
State of Wyoming } ss.

I, JOSEPH B. MEYER, Secretary of State of the State of Wyoming, do hereby certify that according to the records in the office of the Secretary of State of Wyoming, **SNOW KING RESORT MANAGEMENT, INC., A WYOMING CORPORATION**, is a corporation organized under the laws of the state of Wyoming, whose date of incorporation is **DECEMBER 31, 2001**; and whose period of duration is perpetual.

I FURTHER CERTIFY that this corporation has filed all annual reports and paid all annual license taxes to date, or is not yet required to file such annual reports; and that Articles of Dissolution have not been filed, thus making the corporation in existence in the State of Wyoming.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of Wyoming. Done at Cheyenne, the Capital, this 7TH day of **SEPTEMBER A.D., 2004.**


Secretary of State

By 