# FILED EFFECTIVE

2005 MAY 12 AM 9: 20

### ARTICLES OF INCORPORATION

STATE OF WHOLE

OF

# NORTH IDAHO RECUMBENT CYCLES, INC.

KNOW ALL MEN BY THESE PRESENTS: That we, the undersigned natural persons of lawful age and citizens of the United States, for the purpose of forming a corporation pursuant to the provisions of the Idaho Business Corporation Act (Title 30, Idaho Code) do hereby certify as follows:

## **FIRST**

The name of the corporation is: North Idaho Recumbent Cycles, Inc.

## **SECOND**

The corporation is to have perpetual existence.

## **THIRD**

The purposes and objects for which the corporation is organized include the transaction of any or all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act (Title 30, Idaho Code).

#### **FOURTH**

The aggregate number of shares which the corporation shall have authority to issue is: 1,000. Such shares are to consist of one class only. The par value of each of such shares shall be no par, which stocks shall not be issued until fully paid for, and once so issued shall be non-assessable.

#### FIFTH

All of the shares of stock issued shall be common stock, and all shares shall have equal value, without preferences, limitations or differences in relative rights with respect to other shares.

1DAHO SECRETARY OF STATE Ø5/12/2005 Ø5:00 CK: 4772 CT: 188741 BH: 810074 ∴ № 100-00 = 100.00 CORP # 2

C160494

# **SIXTH**

Stockholders of the corporation shall have pre-emptive and preferential rights of subscription to any shares of stock of the corporation, whether now or hereafter authorized, or to any obligations convertible into stock of the corporation, or to obligations of the corporation convertible into stock. Any stock or obligations issued by the corporation shall first be offered to the stockholders of the corporation.

## **SEVENTH**

The address of the initial registered office of the corporation is:

1642 E. 16<sup>th</sup> Street

Post Falls, ID 83854

The name of the corporation's initial registered agent at such address is: Gary L. Dagastine.

# **EIGHTH**

The number of directors constituting the initial Board of Directors is: one.

The names and addresses of the persons who are to serve as Directors until the first annual meeting of shareholders or until their successors be elected and qualify are:

NAME: Gary L. Dagastine

ADDRESS: 1642 E. 16<sup>th</sup> Street, Post Falls, ID 83854

## **NINTH**

The names and addresses of all incorporators are:

NAME: Gary L. Dagastine

ADDRESS: 1642 E. 16<sup>th</sup> Street, Post Falls, ID 83854

IN WITNESS	WHEREOF, I/we have hereunto set my/our hand(s) and seal(s) this
day of	, 20 <u>O</u> S
	Dary L. Dagastine, Incorporator

STATE OF IDAHO	)
County of Kootenai	) SS. )
On this 10th day of May	, 20 <b>05</b> , before me, the
undersigned, a Notary Public in and for said	state, personally appeared
Gary L. Dagastine	
known to me to be the persons whose name	is subscribed to the within and foregoing
instrument, and acknowledged to me that the	ey were persons of lawful age and
citizens of the United States of America.	
IN WITNESS WHEREOF, I have he	reunto set my hand and affixed my official seal the
day and year in this certificate first above wr	Notaty Public for the State of Idaho  Residing at: Hayden, 10  My commission expires: 12-20-06
PUBLIC O	My commission expires: 12-20-