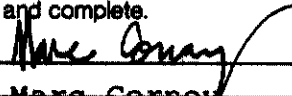
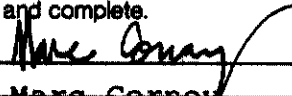
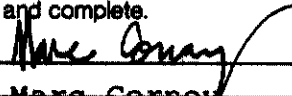


INSTRUCTIONS ON REVERSE SIDE

No. 49690	Idaho Corporation Annual Report Form Due No Later Than November 1, 1991		2. Registered Agent and Office NOT A P.O. BOX DAVID C. HUTCHINSON 200 N. LEADVILLE AVE. KETCHUM ID 83340																								
Return To Secretary of State Room 203, Statehouse Boise, ID 83720 NO FEE REQUIRED	1 Mailing Address Please Correct If Not Correct PIEDMONT HOMEOWNERS ASSOCIA DAVID HUTCHINSON P. O. BOX 4505 KETCHUM ID 83340		3. Incorporated Under The Laws of ID NO: 049690																								
	4. Names and Addresses of Officers and Directors <table border="1"> <thead> <tr> <th></th> <th>Name</th> <th>Street or P.O. Address</th> <th>City</th> <th>State</th> <th>Zip</th> </tr> </thead> <tbody> <tr> <td>President:</td> <td>Marc Corney,</td> <td>P.O. Box 4156,</td> <td>Ketchum,</td> <td>Idaho</td> <td>83340</td> </tr> <tr> <td>Secretary:</td> <td>Richie Levelle,</td> <td>P.O. Box 3753,</td> <td>Ketchum,</td> <td>Idaho</td> <td>83340</td> </tr> <tr> <td>Directors:</td> <td>Robert Lydon,</td> <td>P.O. Box 481,</td> <td>Ketchum,</td> <td>Idaho</td> <td>83340</td> </tr> </tbody> </table>					Name	Street or P.O. Address	City	State	Zip	President:	Marc Corney,	P.O. Box 4156,	Ketchum,	Idaho	83340	Secretary:	Richie Levelle,	P.O. Box 3753,	Ketchum,	Idaho	83340	Directors:	Robert Lydon,	P.O. Box 481,	Ketchum,	Idaho
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5. Nature of Business Non-profit homeowner's association	6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. <table border="0"> <tr> <td>Signature <i>X</i> </td> <td>Date <i>X</i> 7-19-91</td> </tr> <tr> <td>Name (Typed or Printed) Marc Corney</td> <td>Title President</td> </tr> </table>				Signature <i>X</i> 	Date <i>X</i> 7-19-91	Name (Typed or Printed) Marc Corney	Title President																			
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