

State of Idaho

Department of State.

CERTIFICATE OF INCORPORATION OF

HAGMAN BEACH CONDOMINIUM HOME OWNERS ASSOCIATION, INC.

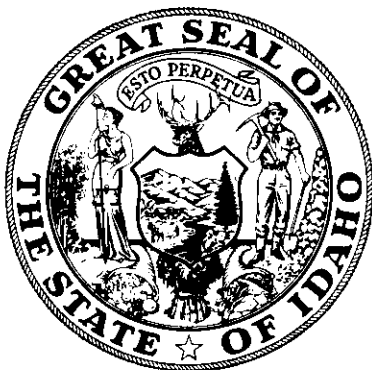
I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of _____

HAGMAN BEACH CONDOMINIUM HOME OWNERS ASSOCIATION, INC.,

duly signed pursuant to the provisions of the Idaho Nonprofit Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated April 2, 19 84.



Pete T. Cenarrusa

SECRETARY OF STATE

Derise Heier

Corporation Clerk

ARTICLES OF INCORPORATION

OF

HAGMAN BEACH CONDOMINIUM HOME OWNERS ASSOCIATION, INC.

(A Nonprofit Corporation)

WE, the undersigned, residents of the State of Idaho, being eighteen (18) years of age or more, do hereby associate ourselves together for the purpose of forming a nonprofit corporation under the Idaho Nonprofit Corporation Act, Idaho Code §30-301, et seq.

ARTICLE I

NAME: The name of the corporation shall be HAGMAN BEACH CONDOMINIUM HOME OWNERS ASSOCIATION, INC., a nonprofit corporation.

ARTICLE II

NONPROFIT CORPORATION: This corporation is a nonprofit corporation created under the Idaho Nonprofit Corporation Act.

ARTICLE III

DURATION: The period of duration of this nonprofit corporation shall be perpetual.

ARTICLE IV

PURPOSE: The business and purpose of this corporation is the operation and management of the condominium premises and any other lawful business. This corporation shall also collect and disburse monthly assessments made to purchasers of condominium units at the Hagman Beach condominium site.

ARTICLE V

NONSTOCK CORPORATION: The corporation shall be nonstock and no dividends or pecuniary profits shall be declared as paid to the members thereof; however, all voting members shall be issued certificates of membership which shall evidence their right to be voting members of HAGMAN BEACH CONDOMINIUM HOME OWNERS ASSOCIATION, INC., a nonprofit corporation.

ARTICLE VI

MANAGERS: The number of managers constituting the initial Board of Managers of the corporation is four (4) and the

names and addresses of the persons who are to serve as initial managers are as follows:

JAMES A. HAGMAN
Route 5
Priest River, Idaho 83856

ELIZABETH A. HAGMAN
Route 5
Priest River, Idaho 83856

The managers shall serve as managers until the first meeting of the Board of Managers of HAGMAN BEACH CONDOMINIUM HOME OWNERS ASSOCIATION, INC., a nonprofit corporation, at which time managers shall be elected in accordance with the by-laws of the corporation.

ARTICLE VII

ELECTION OF MANAGERS: The manner in which managers are to be elected by the members is as set forth in the by-laws.

ARTICLE VIII

CORPORATE OFFICERS AND THEIR FUNCTIONS: The general officers of the corporation shall be president, vice-president, secretary and treasurer. Principal duties of the president shall be to preside at all meetings of the members and the Board of Managers and to have general supervision of the affairs of the corporation.

The principal duties of the vice-president shall be to discharge the duties of the president in the event of absence or disability, or for any cause whatsoever, of the president.

The principal duties of the secretary shall be to affix the seal of the corporation unto such papers as shall be required and directed to be sealed and to keep a record of the proceedings of the Board of Managers and to safely and systematically keep all books, papers, records and documents belonging to the corporation, or in any way pertaining to the business thereof, except the books and records incidental to the duties of the treasurer.

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The principal duties of the treasurer shall be to keep an account of all monies, credits and profits of any and every nature of the corporation which shall come into its hands and to keep an accurate account of all monies received and disbursed and the proper vouchers for monies disbursed, and to render such accounts, statements and inventory of monies received and disbursed, of money and property in hand, and generally of all matters pertaining to this office as shall be required by the Board of Managers in its by-laws.

The Board of Managers may provide for the appointment of such additional officers as they may deem to be in the best interests of the corporation.

Whenever the Board of Managers may so order, any two officers, the duties of which do not conflict, may be held by one person. The officer shall perform such additional different duties as shall from time to time be imposed or required by the Board of Directors or as may be prescribed from time to time by the by-laws.

ARTICLE IX

ELECTION OF OFFICERS: The officers shall be elected by the managers, who shall first be elected by the members of the corporation.

ARTICLE X

MEMBERSHIP REQUIREMENTS: The method and conditions on which members shall be accepted and discharged or expelled shall be as set forth in the by-laws.

ARTICLE XI

AMENDMENTS: These Articles may be amended in a manner provided by statute at the time of amendment.

ARTICLE XII

INCORPORATORS: The names and addresses of the persons forming this corporation are as follows:

James A. Hagman
Route 5
Priest River, Idaho 83856

Elizabeth A. Hagman
Route 5
Priest River, Idaho 83845

ARTICLE XIII

REGISTERED AGENT: The name and address of the registered agent for the corporation is as follows: James A. Hagman, Route 5, Priest River, Idaho, 83856.

IN WITNESS WHEREOF, the incorporators hereinabove named have hereunto set their hands in duplicate this 15th day of March, 1984.

James A. Hagman
JAMES A. HAGMAN

Elizabeth A. Hagman
ELIZABETH A. HAGMAN

STATE OF)
COUNTY OF) ss.

On this 15th day of March, 1984, personally appeared before me, a Notary Public in and for said State, JAMES A. HAGMAN and ELIZABETH A. HAGMAN, known to me to be the persons whose names are subscribed to the within instrument and they acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written in this certificate.

Connie M. Delci
Notary Public for: Valley nte Bank
Residing therein at: Yuma Az
Commission Expires:

My Commission Expires Feb. 1, 1986