

State of Idaho



Department of State.

CERTIFICATE OF AMENDMENT OF ARTICLES OF INCORPORATION

IRA H. MASTERS

I, ~~XXXXXXXXXXXX~~, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the

MINES MANAGEMENT, INC.

a corporation organized and existing under and by virtue of the laws of the State of Idaho, filed in this office on the **29th** day of **January, 1953**,

original articles of amendment, as provided by Section ~~30-146, 30-147, 30-148,~~
increasing capital stock to \$875,000.00.

and that the said articles of amendment contain the statement of facts required by law, and are recorded on Film No. **78** of Record of Domestic Corporations of the State of Idaho.

I THEREFORE FURTHER CERTIFY, That the Articles of Incorporation have been amended accordingly.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed

the Great Seal of the State. Done at Boise City,
the Capital of Idaho, this **29th** day
of **January**, in the year of our Lord
one thousand nine hundred **fifty-three**,
and of the Independence of the United States of
America the One Hundred **Seventy-seventh**.

Secretary of State.

ARTICLES OF AMENDMENT TO ARTICLES OF INCORPORATION OF
MINES MANAGEMENT, INC.

State of Washington)
County of Spokane) ss.

THIS IS TO CERTIFY that a special meeting of the stockholders of Mines Management, Inc., a corporation organized and existing under the laws of the State of Idaho, was held at the registered office of said corporation at 509 Bank Street, Wallace, Idaho, on the 27th day of January, 1953, commencing at the hour of 2:00 o'clock P.M. (MST), duly called upon notice of the specific purpose thereof given by the secretary to all stockholders of the corporation entitled to vote at said meeting, at least thirty (30) days prior to the date of said meeting, in accordance with the statutes of the State of Idaho, and pursuant to a resolution of the Board of Directors of said corporation duly adopted at a meeting held on the 12th day of December, 1952, at which a majority of the directors of said corporation were present; that W. R. Green as president of said corporation acted as Chairman of said stockholders' meeting and W. T. Anderson acted as secretary thereof; that upon a canvas of the stockholders present in person or by proxy, it appeared that stockholders of the corporation representing 1,918,335 shares were present in person and by proxy out of 2,450,847 shares issued and outstanding of the total authorized stock of the corporation of 2,500,000 shares; that thereupon the following resolution was introduced:

BE IT RESOLVED: That the capital stock of this corporation be increased from \$625,000.00 divided into 2,500,000 shares of the par value of 25¢ per share to \$875,000.00 divided into 3,500,000 shares of the par value of 25¢ per share, and that all stock be equal, common, and nonassessable;

BE IT FURTHER RESOLVED: That Article V of the Articles of Incorporation of Mines Management, Inc., be amended to read as follows, to wit:

ARTICLE V. CAPITAL STOCK

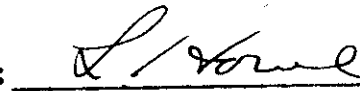
The amount of capital stock of this corporation shall be \$875,000.00 divided into 3,500,000 shares of the par value of 25¢ per share, all of said stock to be equal, common, and nonassessable.

BE IT FURTHER RESOLVED: That the proper officers of this corporation be and they are hereby authorized and directed to make, execute and file the Articles of Amendment to the Articles of Incorporation of this corporation as are required by the statutes of the State of Idaho in order to make said amendment effective.

That thereupon, upon motion to adopt said resolution, stockholders holding 1,918,335 shares in said corporation, being more than two-thirds (2/3) of the voting power of all the stockholders of said corporation, there being 2,450,847 shares of the authorized capital stock of said corporation issued and outstanding, voted in favor of said motion and said resolution; that no votes were cast against the same; and the Chairman declared that said motion had unanimously carried and said resolution and said amendment were duly adopted.

IN WITNESS WHEREOF we have hereunto set our hands and affixed the seal of said corporation, in triplicate, this 28th day of January, 1953.

 President

Attest:  Secretary

MINES MANAGEMENT, INC.

State of Washington)
County of Spokane) ss.

W. R. Green and L. Howe, being duly sworn, on oath depose and say:

That they are the President and Secretary respectively of MINES MANAGEMENT, INC., a corporation; that they have read the foregoing Articles of Amendment to the Articles of Incorporation of said corporation and know the contents thereof, and that the facts therein stated are true of their own knowledge.

W. R. Green
L. Howe

Subscribed and sworn to before me this 28th day of January, 1953.

Therese J. Joles
Notary Public in and for the
State of Washington, residing
at Spokane, Wash.
My commission expires:
January 10, 1957