

ARTICLES OF INCORPORATION
of the
IDAHO MERCANTILE REALTY COMPANY, LIMITED.

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KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, all of whom are citizens of the United States of America, and a majority of whom are residents of the State of Idaho, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, and we hereby certify:

ARTICLE I.

That the name of said corporation is and shall be, IDAHO MERCANTILE REALTY COMPANY, Limited.

ARTICLE II.

That the purposes for which it is formed are: To own, buy, sell, exchange and generally deal in real properties, improved and unimproved, office buildings, store buildings, dwelling houses, barns, wharves, water rights and privileges; To build construct, operate, own, maintain, lease and sell dwelling houses, apartment houses and business blocks of all kinds and descriptions; To maintain a general real estate agency and broker's business, including the right to manage estates; To act as agent, broker or attorney in fact for any person or corporation; To make and obtain loans upon real estate, improved or unimproved, and to supervise, manage and protect such property and loans and all interests and claims affecting the same; To have the same insured against fire and other casualty, and to have insured any or all its property against fire and other casualty; To investigate the credit, financial solvency and sufficiency of borrowers, mort-

gagors and sureties upon bonds, mortgages and undertakings.

To improve, own, manage, operate, sell, mortgage, lease or otherwise dispose of any property, real or personal, and to take mortgages and assignments of mortgages upon the same; To purchase, own, lease or otherwise acquire, sell and exchange lands, tenements and hereditaments, also to own or to build, construct, reconstruct, alter, furnish, equip and maintain thereon offices, apartment houses, business blocks, buildings, shops and structures of all kinds for itself or for others on commission or otherwise; Also to manage business blocks, apartment houses for itself or for other owners, and to guarantee the income thereon and to collect rents therefrom and to supply tenants and others with janitor service, light, heat and power appliances, messenger service and elevator service; Also to assist financially or otherwise, contractors and builders engaged in the business of building or improving any lands wherever situated. And to own real estate generally and to do a general real estate business. And further to acquire, own, sell and dispose of and handle in a general way, stock in other corporations, in any way it sees fit.

And further act as agent or otherwise in soliciting or receiving applications for insurance of any kind whatever, or in any manner to aid in the transaction of business of any insurance company or companies incorporated in this state or out of it.

ARTICLE III.

The principal place of business of this corporation shall be at Coeur d'Alene, Kootenai County, State of Idaho, with power to establish branch offices elsewhere in the United States or Dominion of Canada, at such places as the said corporation, by its Board of Directors, may direct.

ARTICLE IV.

The term for which this corporation shall exist is fifty (50) years from the date of its incorporation.

ARTICLE V.

The number of directors of this corporation shall be three (3), who shall serve for one year from the time of their election and qualification, and until their successors are elected and qualified, and the name and residence of those who are appointed for the first year and until their successors are elected and qualified, are as follows:

NAME.	RESIDENCE.
V. W. Sander,	Coeur d'Alene, Idaho.
W. E. Sander,	Coeur d'Alene, Idaho.
R. B. McDonald,	Coeur d'Alene, Idaho.

ARTICLE VI.

The amount of capital stock of this corporation is fixed at two thousand (2,000) shares of the par value of One hundred (\$100.00) dollars each, amounting to Two hundred thousand (\$200,000.00) Dollars.

ARTICLE VII.

The amount of capital stock which has been actually subscribed is four (4) shares, amounting to Four hundred (\$400.00) Dollars, and the persons by whom it has been subscribed are as follows:

Name of Subscriber.	No. of Shares.	Amount.
V. W. Sander,	1	\$100.00
W. E. Sander,	1	100.00
R. B. McDonald,	1	100.00
R. T. McDonald,	1	100.00

IN WITNESS WHEREOF, We have hereunto set our hands and seals this 3rd day of January, A.D. 1911.

Signed, sealed and executed in the presence of:

Clara W. Sander
N. D. Wernette

V. W. Sander
Robert T. McDonald
R. B. McDonald
W. E. Sander

STATE OF IDAHO,)
County of Kootenai.) ss.

On this 3rd day of January, 1911, before me, N. D. Wernette, a notary public in and for said County and State personally appeared V. W. Sander, W. E. Sander, R. E. McDonald, and R. T. McDonald, known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same and that they are residents of and citizens of the State of Idaho.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

N. D. WERNETTE.
Notary public in and for
Kootenai County, State
of Idaho.

(SEAL).

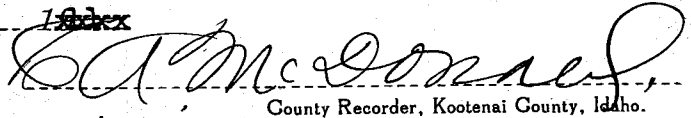
STATE OF IDAHO,
COUNTY OF KOOTENAI, } SS

I, C. A. McDonald, County Recorder in and for the County and State aforesaid,
do hereby certify the within and foregoing to be a full, true and correct copy of the
whole thereof, of ~~Articles of Incorporation of the Idaho Mercantile~~
Realty Company, Limited.

as the same appears of record in my office in Book-----, at page-----

In testimony whereof I have hereunto set my hand and affixed my official seal this

3rd, day of Jan. 1911, ~~1911~~


County Recorder, Kootenai County, Idaho.

By-----Deputy.