ARTICLES OF INCORPORATION

OF THE

TAYLOR MERCANTILE COMPANY, LIMITED.

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KNOW ALL MEN BY THESE PRESENTS, That we, the undersigned, have this day voluntarily associated ourselves together for the purpose of forming a corporation, limited, under the laws of the State of Idaho. And we hereby certify:

-1-

That the name of said corporation is The Taylor Mercantile Company, Limited.

-2-

That the purpose for which it is formed is to carry on the business of buying and selling merchandise, and doing all business necessarily thereto pertaining, buying and selling serials and farm products and live stock, and buying and selling and holding real - estate.

-3-

That the place where its business is to be transacted shall be the town of Taylor, Bingham County, Idaho.

-4-

That the term for which it is to exist is fifty years from and after the date of its incorporation.

-5-

That the number of its directors shall be five, and the names and residences of those who are appointed for the first year are:

Olof Petterson	of	Taylor,	Idaho,
Christian Anderson	of	17	Ħ
Chas. G. Nielsen	of	T#	11
William Priest	of	11	n
Charles F. Stoddard	of	n	11
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-6-

That the amount of the capital stock of this corporation shall be Five Thousand (\$5,000.00) Dollars divided into One Thousand (1000) shares of the par value of Five (\$5.00) Dollars each.

-7-

That the amount of the said capital stock which has been actually subscribed is Six Hundred and Five (\$605.00) Dollars, and the following are the names of the persons by whom the same has been subscribed:

Chas. G. Nielsen 50 Shares of \$250.00
Olof Petterson 50 Shares of \$250.00
Christian Anderson 5 Shares of \$25.00
William Priest 5 Shares of \$25.00
Charles F. Stoddard 10 Shares of \$50.00
Warren Johnson 1 Share of \$25.00

In witness whereof we have hereunto set our hands and seals

____day of November, 1901.

Charles G. Nielsen Olof Petterson Christian Anderson Willaim Priest Chas. F. Stoddard.

STATE OF IDAHO, (SS. County of Bingham.)

On this 3 day of December, 1901, before me H. K. Linger a Notary Public in and for said county and state aforesaid, personally appeared Charles G. Nielsen, Olof Petterson, Christian Anderson, William Priest and Charles F. Stoddard, personally known to me to be the persons who executed the foregoing instrument, and they each duly acknowledged to me that they executed the same for the purpose therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal the day and year last above written.

H. K. Linger,

[SEAL

Notary Public.

STATE OF IDAHO,)

County of Bingham.)

I HEREBY CERTIFY that the within is a true and correct copy of the original Articles of Incorporation as recorded in Book B of Incorporations at page 114, on the 4th day of December, 1901, of the records of Bingham County, Idaho.

WITNESS my hand and seal this 4th day of December, 1901.

Recorder.