

State of Idaho

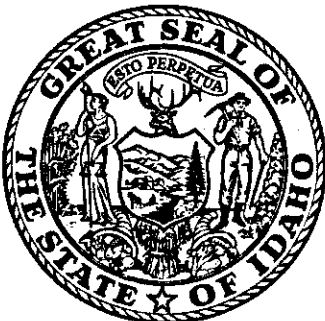
Office of the Secretary of State

**CERTIFICATE OF AUTHORITY
OF
1031 EXCHANGE CORPORATION
dba HOMESTEAD ESCROW & EXCHANGE COMPANY
File Number C 175338**

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Business Corporation Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: October 5, 2007



Ben Yursa

SECRETARY OF STATE

By

A large, stylized handwritten signature of Ben Yursa, written in black ink, positioned over a horizontal line.



APPLICATION FOR CERTIFICATE OF AUTHORITY (For Profit)

(Instructions on Back of Application)

FILED EFFECTIVE

07 OCT -5 AM 8:28
SECRETARY OF STATE
STATE OF IDAHO

The undersigned Corporation applies for a Certificate of Authority and states as follows:

1. The name of the corporation is:
1031 Exchange Corporation
2. The name which it shall use in Idaho is: Homestead Escrow & Exchange Company
3. It is incorporated under the laws of: South Dakota
4. Its date of incorporation is: November 3, 1997
5. The address of its principal office is:
315 S. Phillips Ave., Sioux Falls, SD 57104
6. The address to which correspondence should be addressed, if different from item 5, is:
Same as above
7. The street address of its registered office in Idaho is: 300 N. 6th Street, Boise, ID 83702
and its registered agent in Idaho at that address is: CT Corporation System
8. The names and respective business addresses of its directors and officers are:

Name	Office Held	Business Address
<u>Chad Hansen</u>	<u>President</u>	<u>315 S. Phillips Ave., Sioux Falls, SD 57104</u>
<u>Todd Meierhenry</u>	<u>Vice-President</u>	<u>315 S. Phillips Ave., Sioux Falls, SD 57104</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

Dated: 9-25-2007

Signature: [Signature]

Typed Name: Chad Hansen

Capacity: President

[The signer must be a director or an officer of the corporation.]

Customer Acct # :

(if using pre-paid account)

Secretary of State use only

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form\app\certificate\authority_prof.pmd
Revised 09/2005

IDAHO SECRETARY OF STATE
10/05/2007 05:00
CK: 1702 CT: 218309 BH: 1079233
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C175338

State of South Dakota



OFFICE OF THE SECRETARY OF STATE

Certificate of Existence Domestic Corporation

ORGANIZATIONAL ID #: DB039200

I, **Chris Nelson**, Secretary of State of the State of South Dakota, do hereby certify that **1031 EXCHANGE CORPORATION** was duly incorporated under the laws of this state on **November 3, 1997** for a perpetual term of existence.

I, further certify that said corporation has complied with the laws of this State relative to the formation of corporations of its kind and is now a regularly and properly organized and existing corporation under the laws of this State and is in good standing, as shown by the records of this office. The annual report required by law has been filed with our office and articles of dissolution have not been filed. This certificate is not to be construed as an endorsement, recommendation or notice of approval of the corporation's financial condition or business activities and practices. Such information is not available from this office.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of South Dakota, at Pierre, the Capital, this September 24, 2007.

Chris Nelson

Chris Nelson
Secretary of State

HOMESTEAD ESCROW AND EXCHANGE CO.

315 South Phillips Avenue
Sioux Falls, SD 57104-6318
www.heec1031.com
Telephone: 605-731-0809
Toll Free: 888-867-3445
Fax: 605-336-5649

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SECRETARY OF STATE
STATE OF IDAHO

RESOLUTION OF THE BOARD OF DIRECTORS

The 1031 Exchange Corporation, Inc. Board of Directors ("Board") hereby approves the following:

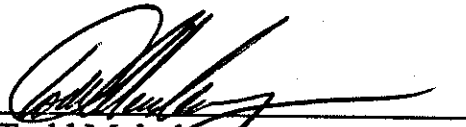
BE IT NOW RESOLVED that the Board approves the change of company names from 1031 Exchange Corporation, Inc. to 1031 Exchange Corporation, Inc. d/b/a Homestead Escrow and Exchange Company in the State of Idaho.

This resolution has been approved this 3rd day of October, 2007.



Chad L. Hansen
President

ATTEST:



Todd Meierhenry
Vice-President