



STATE OF WASHINGTON | DEPARTMENT OF STATE

I, **A. LUDLOW KRAMER**, Secretary of State of the State of Washington and custodian of its seal, hereby certify that according to the records on file in my office **the annexed is a true and correct copy of the Amended Articles of Incorporation of INVESTMENT EXCHANGE REALTY, INC.**, as received and filed in my office in accordance with law on August 22, 1967; and I further certify that **INVESTMENT EXCHANGE REALTY, INC.** is in good standing with all annual license fees paid to July 1, 1969.



In witness whereof I have signed and have affixed the seal of the State of Washington to this certificate at Olympia, the State Capitol,

August 6, 1968

A handwritten signature in black ink, appearing to read "A. Ludlow Kramer".

A. LUDLOW KRAMER
SECRETARY OF STATE



STATE OF WASHINGTON | DEPARTMENT OF STATE

I, A. LUDLOW KRAMER, Secretary of State of the State of Washington and custodian of its seal, hereby certify that

AMENDED

ARTICLES OF INCORPORATION

of INVESTMENT EXCHANGE REALTY, INC.
a domestic corporation of Seattle, Washington,
(Increasing capital to \$100,000.00)

were filed for record in this office at 8:00 o'clock A.M. on this date, and
I further certify that such Articles remain on file in this office.

Filed at request of
William O. Kumbera, Atty.
835 Securities Bldg.
Seattle, Wash. 98101

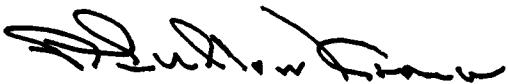
Filing and recording fee \$ 50.00
License to June 30, 19 \$
Excess pages @ 25¢ \$

In witness whereof I have signed and have
affixed the seal of the State of Washington to
this certificate at Olympia, the State Capitol,

August 22, 1967

Microfilmed, Roll No.

Page 125 - 127


A. LUDLOW KRAMER
SECRETARY OF STATE

APPROVED
AS TO FORM
BY *K. W. Whittaker*

AUG 22 1967

ARTICLES OF AMENDMENT
OF
INVESTMENT EXCHANGE REALTY, INC.

A. LUDLOW KRAMER
SECRETARY OF STATE
BY *K. W. Whittaker*
CORPORATION'S SECRETARY

It is hereby certified by the undersigned, the President and Secretary, respectively, of INVESTMENT EXCHANGE REALTY, INC. that at a special meeting of the stockholders of the corporation, duly called, and held on the 26th day of July, 1967, in the third floor conference room of the Securities Building, Seattle, Washington; that there are 50,000 shares outstanding and entitled to vote; that all stockholders were present and voted, and by 50,000 affirmative votes, none against, Article V of the Articles of Incorporation of Investment Exchange Realty, Inc., which reads as follows:

" ARTICLE V

The authorized capital stock of the Corporation shall consist of 50,000 shares of common stock having a par value of \$1.00 per share."

be and the same is hereby amended to read as follows:

" ARTICLE V

The authorized capital stock of the Corporation shall consist of 100,000 shares of common stock having a par value of \$1.00 per share."

R. W. Lenington
R. W. Lenington, President

Kent A. Whittaker
Kent A. Whittaker, Secretary

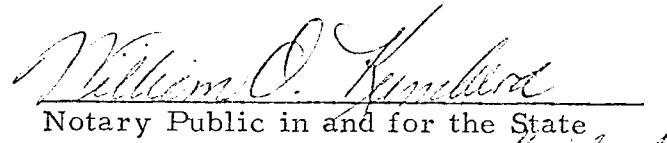
STATE OF WASHINGTON)
) ss
COUNTY OF KING)

KENT A. WHITTAKER, being first duly sworn on oath, deposes
and says:

That he is the Secretary of INVESTMENT EXCHANGE REALTY,
INC., a Washington Corporation; that he has read the foregoing Articles
of Amendment of said corporation; that he knows the contents thereof and
believes the same to be true.


Kent A. Whittaker

SUBSCRIBED AND SWORN to before me this 12th day of August,
1967.


William O. Kembler
Notary Public in and for the State
of Washington, residing at Kirkland