

| <b>No. C 78965</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>Due no later than July 31, 2005</b><br><b>Annual Report Form</b>                                                                                         |                                                                                                                                                              | 2. Registered Agent and Office <b>NO PO BOX</b><br><br>SCOTT N BRAUN<br>506 W AQUA AVE<br>COEUR D'ALENE, ID 83815 |             |       |                        |      |       |     |           |                |               |        |       |       |           |                 |               |        |       |       |          |                |               |        |       |       |          |                 |               |        |       |       |          |                |               |        |       |       |
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| Return to:<br>SECRETARY OF STATE<br>700 WEST JEFFERSON<br>PO BOX 83720<br>BOISE, ID 83720-0080<br><br><b>NO FILING FEE IF<br/>RECEIVED BY DUE DATE</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1. Mailing Address - Correct in this box, if applicable<br><br>AQUA DRILLING & EXPLORATION, INC.<br>SCOTT N. BRAUN<br>P O BOX 2850<br>HAYDEN, ID 83835 2850 |                                                                                                                                                              | 3. <u>New</u> Registered Agent Signature                                                                          |             |       |                        |      |       |     |           |                |               |        |       |       |           |                 |               |        |       |       |          |                |               |        |       |       |          |                 |               |        |       |       |          |                |               |        |       |       |
| 4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                             |                                                                                                                                                              |                                                                                                                   |             |       |                        |      |       |     |           |                |               |        |       |       |           |                 |               |        |       |       |          |                |               |        |       |       |          |                 |               |        |       |       |          |                |               |        |       |       |
| <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; width: 10%;">Office held</th> <th style="text-align: left; width: 20%;">Name</th> <th style="text-align: left; width: 30%;">Street or P.O. Address</th> <th style="text-align: left; width: 15%;">City</th> <th style="text-align: left; width: 10%;">State</th> <th style="text-align: left; width: 15%;">Zip</th> </tr> </thead> <tbody> <tr> <td>President</td> <td>Scott N. BRAUN</td> <td>P.O. Box 2850</td> <td>Hayden</td> <td>Idaho</td> <td>83835</td> </tr> <tr> <td>Secretary</td> <td>Josefa C. BRAUN</td> <td>P.O. Box 2850</td> <td>Hayden</td> <td>Idaho</td> <td>83835</td> </tr> <tr> <td>Director</td> <td>Scott N. BRAUN</td> <td>P.O. Box 2850</td> <td>Hayden</td> <td>Idaho</td> <td>83835</td> </tr> <tr> <td>Director</td> <td>Josefa C. BRAUN</td> <td>P.O. Box 2850</td> <td>Hayden</td> <td>Idaho</td> <td>83835</td> </tr> <tr> <td>Director</td> <td>Ethan N. BRAUN</td> <td>P.O. Box 2850</td> <td>Hayden</td> <td>Idaho</td> <td>83835</td> </tr> </tbody> </table> |                                                                                                                                                             |                                                                                                                                                              |                                                                                                                   | Office held | Name  | Street or P.O. Address | City | State | Zip | President | Scott N. BRAUN | P.O. Box 2850 | Hayden | Idaho | 83835 | Secretary | Josefa C. BRAUN | P.O. Box 2850 | Hayden | Idaho | 83835 | Director | Scott N. BRAUN | P.O. Box 2850 | Hayden | Idaho | 83835 | Director | Josefa C. BRAUN | P.O. Box 2850 | Hayden | Idaho | 83835 | Director | Ethan N. BRAUN | P.O. Box 2850 | Hayden | Idaho | 83835 |
| Office held                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Name                                                                                                                                                        | Street or P.O. Address                                                                                                                                       | City                                                                                                              | State       | Zip   |                        |      |       |     |           |                |               |        |       |       |           |                 |               |        |       |       |          |                |               |        |       |       |          |                 |               |        |       |       |          |                |               |        |       |       |
| President                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Scott N. BRAUN                                                                                                                                              | P.O. Box 2850                                                                                                                                                | Hayden                                                                                                            | Idaho       | 83835 |                        |      |       |     |           |                |               |        |       |       |           |                 |               |        |       |       |          |                |               |        |       |       |          |                 |               |        |       |       |          |                |               |        |       |       |
| Secretary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Josefa C. BRAUN                                                                                                                                             | P.O. Box 2850                                                                                                                                                | Hayden                                                                                                            | Idaho       | 83835 |                        |      |       |     |           |                |               |        |       |       |           |                 |               |        |       |       |          |                |               |        |       |       |          |                 |               |        |       |       |          |                |               |        |       |       |
| Director                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Scott N. BRAUN                                                                                                                                              | P.O. Box 2850                                                                                                                                                | Hayden                                                                                                            | Idaho       | 83835 |                        |      |       |     |           |                |               |        |       |       |           |                 |               |        |       |       |          |                |               |        |       |       |          |                 |               |        |       |       |          |                |               |        |       |       |
| Director                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Josefa C. BRAUN                                                                                                                                             | P.O. Box 2850                                                                                                                                                | Hayden                                                                                                            | Idaho       | 83835 |                        |      |       |     |           |                |               |        |       |       |           |                 |               |        |       |       |          |                |               |        |       |       |          |                 |               |        |       |       |          |                |               |        |       |       |
| Director                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Ethan N. BRAUN                                                                                                                                              | P.O. Box 2850                                                                                                                                                | Hayden                                                                                                            | Idaho       | 83835 |                        |      |       |     |           |                |               |        |       |       |           |                 |               |        |       |       |          |                |               |        |       |       |          |                 |               |        |       |       |          |                |               |        |       |       |
| 5. Organized Under the Laws of:<br><br>IDAHO<br>C 78965                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                             | 6. Signature <u>Scott N. Braun</u> Date <u>7-12-05</u><br><br>Name <small>(Typed or Printed)</small> <u>Scott N. BRAUN, President</u> Title <u>President</u> |                                                                                                                   |             |       |                        |      |       |     |           |                |               |        |       |       |           |                 |               |        |       |       |          |                |               |        |       |       |          |                 |               |        |       |       |          |                |               |        |       |       |