

INSTRUCTIONS ON REVERSE SIDE

ISSUED 07-04-1995

No. 96610	Idaho Corporation Annual Report Form	2. Registered Agent and Office NOT A.P.O. BOX
Return To	Due No Later Than November 30, 1995	EDWARD F WROE
Secretary of State 700 W Jefferson P.O. Box 83720 Boise, ID 83720-0080 * FIRST NOTICE * NO FEE REQUIRED	1. Mailing Address - Please Correct if Not Correct	SUITE 102
	REAL HOLDINGS, INC. JAMES S. BLACK, JR. SUITE 1600 WASHINGTON TRUST FIN CTR SPOKANE WA 99204	250 NORTHWEST BLVD. COEUR D'ALENE ID 83814 3. Incorporated Under The Laws of WA NO: 96610

4. Names and Addresses of Officers and Directors

	Name	Street or P.O. Address	City	State	Postal Code
President:	James S. Black, Jr.,	717 W. Sprague Ave.,	Spokane,	WA	99204
Secretary:	Elizabeth Olson,	717 W. Sprague Ave.,	Spokane,	WA	99204
Directors:	James S. Black, Jr. (see address above)				
	Elizabeth Olson (see address above)				
	Edward F. Wroe (see address above)				
	Kris M. Scott (see address above)				

5. Nature of Business

 IRC 1031 facilitator
 company

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature

Name (Typed or Printed)

James S. Black, Jr.

Date

7/27/95

Title

President