State of Idaho,)
County of Ada,)

W. E. Pierce being first duly sworm deposes and says; that he is the duly and regularly elected, qualified and acting President of the BOISE AND INTERURBAN RAILWAY COMPANY, LIMITED; that said Company has filed its Articles of Incorporation with the Secretary of State of the State of Idaho, as required by law, and is now authorized to do business in accordance therewith; that the amount of the capital stock of said Company actually subscribed is two thousand, sixty (2,060) shares of the par value of One Hundred (\$100.00) Bollars each, the same being more than the amount required by law of said corporation in accordance with Section 2583 of the Revised Statutes of the State of Idaho.

Subscribed and sworn to before me this 29 day of September, 1905.

Motary Public.

E Vierce