

ARTICLES OF INCORPORATION

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THE I RAY CONSOLIDATED GOLD MINING AND MILLING COMPANY, "LIMITED."

KNOW ALL MEN BY THESE PRESENTS: That WE, the undersigned, have this day voluntarily associated ourselves together for the purpose of forming a corporation under and by virtue of the incorporation laws of the State of Idaho.

AND WE DO HEREBY CERTIFY

HEREBY. That the name of said corporation is and shall be **THE I RAY CONSOLIDATED GOLD MINING AND MILLING COMPANY, LIMITED.**

HEREBY. That the purposes for which said company is formed are to acquire, hold, work, own, sell, lease and operate placer gold mines and lodes or veins of gold bearing ore, mines and mining ground in the State of Idaho: And to acquire, own, use and operate tunnels and tunnel sites. And to acquire, own, use, sell, hold and lease water and water rights and mills, incident to the treatment of gold bearing earth and gold bearing ores containing lead, silver, copper and other precious metals.

Also to acquire by location, donation, purchase, lease or otherwise, real or personal property of any kind, and to use, maintain, enjoy and dispose of the same for the general benefit of said corporation. Also to contract for the hauling, purchase, shipment or treatment of ores from various owners of mining ground, claims or properties adjacent to said company's tunnel, along the line of said tunnel or otherwise.

And also to do a general mining, tunnelling and milling business and to erect the necessary buildings, machinery and appliances, purchase machinery and materials for the proper working and treatment thereof: and to do any and all other things necessary, proper or requisite to carry into effect the purposes and objects of this corpo-

-ration.

THIRD. That the place where the principal office of said company shall be, and where its principal business shall be transacted, shall be the City of Boise in the County of Ada and State of Idaho. It may also have an office in the City of Des Moines, in the State of Iowa, for the transaction of such business as may be necessary for the better management of the affairs of this Company.

FOURTH. That the term for which said corporation is to exist shall be fifty years from and after the date of its incorporation.

FIFTH. That the number of its directors shall be nine, and the names and residences of those who are appointed and who shall manage the affairs of the company for the first year are:

<u>NAME</u>	<u>RESIDENCE</u>
J. C. Dealy,	Des Moines
J. B. Herriman,	Des Moines
A. Bridgman,	Boise, Idaho.
Berry H. Hagstrom,	Boise, Idaho.
Mark Gillum,	Boise, Idaho.
G. H. Puckingham,	Boise, Idaho.
W. H. Savidge,	Boise, Idaho.
A. L. Dale,	Boise, Idaho.
Edw. Dunston,	Trinidad, Col.

SIXTH. That the capital stock of this company shall be Four Million Dollars (\$4,000,000) divided into Four Million Shares of the par value of One Dollar (\$1.00) each, fully paid and non-assessable.

SEVENTH. That the amount of said capital stock that has actually been subscribed is Fifty Thousand Dollars (\$50,000.00) and the following are the names of the persons by whom the same has been subscribed, to-wit:

<u>NAME OF SUBSCRIBER.</u>	<u>NO. OF SHARES.</u>	<u>AMOUNT</u>
J. C. Dealy,	10,000	\$10,000.00
J. B. Herriman,	10,000	\$10,000.00

A. Friedline,	10,000	\$10,000.00
Perry M. Engstrom	10,000	\$10,000.00
Max Gillum,	10,000	\$10,000.00
C. H. Packingham,	10,000	\$10,000.00
W. H. Savidge,	10,000	\$10,000.00
A. L. Bole,	10,000	\$10,000.00
Nels Jonston	10,000	\$10,000.00

RESOLVED. The board of directors shall have full power to make such prudential by-laws as they may deem proper for the management of the affairs of the company, said by-laws not to be inconsistent with the laws of the State of Idaho, nor these articles of incorporation, for the purpose of carrying out all kinds of business within the purposes and objects of this corporation.

IN WITNESS WHEREOF: We have hereunto set our hands and seals this 23rd day of May One Thousand Nine Hundred and Three (1903).

Signed, sealed and delivered in presence of:

J. C. DOWDY
W. H. SAVIDGE
A. FRIEDLINE
MAX GILLUM
A. L. BOLE
J. B. HERRIKAN
NELS JONSTON
C. H. PACKHAM
PERRY M. ENGSTROM.

STATE OF IDAHO, }
County of Ada. } ss.

On this 23 day of May in the year One Thousand Nine Hundred and Three (1903) before me WALTER S. WALKER, a Notary Public in and for said County, personally appeared J. C. DOWDY, A. FRIEDLINE, MAX GILLUM, A. L. BOLE, C. H. PACKHAM and W. H. SAVIDGE, known to me

to be the persons whose names are subscribed to the foregoing instrument as parties hereto, and each acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year in this certificate first above written.

(SEAL).

WALTER S. WALKER,

Notary Public.

STATE OF IDAHO,)
County of Ada.) ss.

On this 25th day of May in the year of our Lord 1903 before me W. S. WALKER, a Notary Public in and for said County, personally appeared FERRY M. ENGSTROM, known to me to be the person whose name is subscribed to the foregoing instrument as a party thereto and acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year in this certificate first above written.

(SEAL).

WALTER S. WALKER,

Notary Public.

STATE OF IDAHO,)
County of) ss.

On this 16th day of May in the year One Thousand Nine Hundred and Three (1903) before me F. S. BUSHNER, a Notary Public in and for said County personally appeared J. B. HERRIMAN, known to me to be the person whose name is subscribed to the foregoing instrument as a party thereto, and acknowledged to me that he executed the same free-

-ly and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF: I have hereunto set my hand and affixed my notarial seal the day and year in this certificate first above written.

(SEAL).

F. S. DOWNSHIRE,

Notary Public.

STATE OF COLORADO,)
County of Las Animas.) SS.

On this 18th day of May in the year One Thousand Nine Hundred and Three (1903) before me JOHN HUMPHREYS, A Notary Public in and for said County, personally appeared HENRY BENSTON, known to me to be the person whose name is subscribed to the foregoing instrument as a party thereto, and acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF: I have hereunto set my hand and affixed my notarial seal the day and year in this certificate first above written.

(SEAL).

JOHN HUMPHREYS,

Notary Public.

My Commission Expires
Nov. 6, 1903.

STATE OF IDAHO,)
COUNTY OF ADA,) SS.

CERTIFICATE

I, W. L. CUDDY, Ex-Officio Recorder in and for Ada County, State of Idaho, do hereby certify that the annexed is a full, true and correct copy of certain

Articles of Incorporation
of X Ray Consolidated Mining and
Milling Co. Ltd

from _____ to _____
Numbered 484 as the same appears on file in my office.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official Seal this 25th
day of May A. D. 1903

By Otto J. Peterson
Deputy.

W. L. Cuddy
Ex-Officio Recorder