

State of Idaho

Department of State

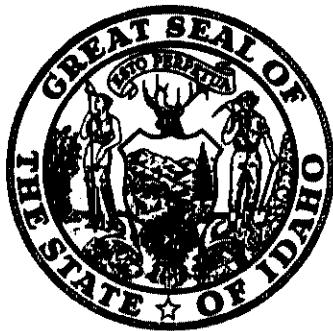
AMENDED CERTIFICATE OF AUTHORITY OF

PHIBRO REFINING, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of PHIBRO ENERGY USA, INC. for an Amended Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Amended Certificate of Authority to PHIBRO ENERGY USA, INC. to transact business in this State under the name PHIBRO ENERGY USA, INC. and attach hereto a duplicate original of the Application for such Amended Certificate.

Dated: February 21, 1992



Pete T. Cenarrusa
SECRETARY OF STATE

By *Shirley J. Clark*

APPLICATION FOR AMENDED CERTIFICATE OF AUTHORITY

To the Secretary of State of the State of Idaho:

Pursuant to Section 30-1-118, Idaho Code, the undersigned corporation hereby applies for an amended certificate of authority to transact business in the State of Idaho and for that purpose submits the following statement.

FEB 21 1992
SECRETARY OF STATE

1. A Certificate of Authority was issued to the corporation by your office on _____
19 _____, authorizing it to transact business in the State of Idaho under the name of _____
PHIBRO REFINING, INC.

2. Its corporate name has been changed to PHIBRO ENERGY USA, INC.

(Note: If the corporation name has not been changed, insert "No change.")

3. The name which it shall use hereafter in the State of Idaho is _____
PHIBRO ENERGY USA, INC.

Note: If the corporate name has been changed and the new name of the corporation does not contain the word "corporation," "company," "incorporated," or "limited," or any abbreviation of one of such words, insert the name of the corporation with the word or abbreviation which it elects to add thereto for use in Idaho. If a professional service corporation, add the appropriate word in place of those listed above.)

4. It desires to pursue in the transaction of business in the State of Idaho purposes other than or in addition to those set forth in its prior application for certificate of authority, as follows:

Any lawful business including without limitation the purchase, sale, exchange, processing, refining, storage, delivery and/or receipt of crude oil, oil products, petrochemicals, natural gas, and other hydrocarbons and derivatives thereof.
(Note: If no additional purposes are proposed, insert "No change.")

Dated 2/10/92, 19 92.

By: [Signature] Jeffrey Serra Its _____ President

And: [Signature] Michael D. Young Its _____ Secretary

STATE OF Connecticut)
COUNTY OF Fairfield) ss:

I, CORINNE BRENNAN, a notary public, do hereby certify that on this 10th day of February, 19 92, personally appeared

(continued on reverse)

before me Jeffrey Serra who being by me first duly sworn.
declared that he is the President of PHIBRO ENERGY USA, INC.

that he signed the foregoing document as President of the corporation and
that the statements therein contained are true.

Corinne Brennan

Notary Public
CORINNE BRENNAN
NOTARY PUBLIC
MY COMMISSION EXPIRES MARCH 31, 1995



FEB 21 8 40 AM '92
SECRETARY OF STATE

The State of Texas

SECRETARY OF STATE

I, JOHN HANNAH, JR., Secretary of State of the State of Texas, DO HEREBY CERTIFY that according to the records of this office an amendment was filed on December 31, 1991, changing the name from PHIBRO REFINING, INC., a Texas corporation, to PHIBRO ENERGY USA, INC.

IT IS FURTHER CERTIFIED that no certificate of dissolution has been issued, and the corporation is still in existence.

IN TESTIMONY WHEREOF, I have hereunto signed my name officially and caused to be impressed hereon the Seal of State at my office in the City of Austin, this

____ 19th day of _____ February, A.D. 19__92

John Hannah Jr
Secretary of State

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