

July 23, 1996

David Wilson
Valley Home Development, L.L.C. W1727
PO Box 3214
Ketchum ID 83340

RE: Valley Home Development, L.L.C. W1727

Greetings:

Please find enclosed your recently submitted annual report for the 1996-1997 fiscal year. We are unable to accept it in its present form. Please make the following correction(s) and return to this office.

Please be certain that the names and addresses of the managers or members in block 4 are complete. (A notation that the information is the same as last year will not be accepted.) After completing that block, resubmit the annual report to this office.

If you have any questions or need further assistance, please do not hesitate to contact this office at (208) 332-2811.

Very truly yours,

Sheryl DeVries

Sheryl DeVries
Corporate Division

Enclosures: cited

No. W 1727

Annual Report Form
Due No Later Than November 30, 1996

2. Registered Agent and Office NOT A P.O. BOX

Return to:
SECRETARY OF STATE
700 WEST JEFFERSON
PO BOX 83720
BOISE, ID 83720-0080
NO FEE REQUIRED

1. Mailing Address Please Correct if Not Correct

VALLEY HOME DEVELOPMENT, L.L.C.
DAVID F WILSON
PO BOX 3214

DAVID F WILSON
251 NORTHWOOD WAY STE F
KETCHUM ID 83340

3. Organized Under the Laws of:

* FIRST NOTICE *

KETCHUM ID 83340

ID W 1727

4. Corporations: Enter Names and Addresses of President, Secretary and Directors

Limited Liability Companies: Enter Names and Addresses of Managers or Members (check one)

Office held

Name

Street or P.O. Address

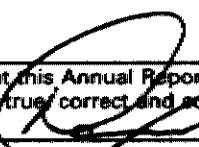
City

State

Zip

5. SIGNATURE OF CURRENT RA
ANY LAWFUL

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature  Date 7-16-96

Name Type or
Printed

David F. Wilson Title  President

ISSUED: 07-08-1996

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