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|--------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-------------------------------------------------------|---------|-------------|--|
| No. <b>W 33417</b>                                                                                                                                     |                                                         | <b>Due no later than Sep 30, 2010</b>                                                                                                                       |            | 2. Registered Agent and Address <b>(NO PO BOX)</b>    |         |             |  |
| Return to:<br>SECRETARY OF STATE<br>700 WEST JEFFERSON<br>PO BOX 83720<br>BOISE, ID 83720-0080<br><br><b>NO FILING FEE IF<br/>RECEIVED BY DUE DATE</b> |                                                         | <b>Annual Report Form</b>                                                                                                                                   |            | WILLIAM E NORRIS<br>291 N MAIN ST<br>KETCHUM ID 83340 |         |             |  |
|                                                                                                                                                        |                                                         | <b>1. Mailing Address: Correct in this box if needed.</b><br>ASSOCIATED VALLEY CLUB INVESTORS, LLC<br>WILLIAM E NORRIS<br>PO BOX 146<br>SUN VALLEY ID 83353 |            | 3. <u>New</u> Registered Agent Signature:*            |         |             |  |
| 4. Limited Liability Companies: Enter Names and Addresses of at least one Member or Manager.                                                           |                                                         |                                                                                                                                                             |            |                                                       |         |             |  |
| Office Held                                                                                                                                            | Name                                                    | Street or PO Address                                                                                                                                        | City       | State                                                 | Country | Postal Code |  |
| MEMBER                                                                                                                                                 | ASSOC BROKERS OF SUN VALLEY<br>PSP FBO WILLIAM E NORRIS | PO BOX 146                                                                                                                                                  | SUN VALLEY | ID                                                    | USA     | 83353       |  |
| 5. Organized Under the Laws of:<br><br><b>ID<br/>W 33417</b>                                                                                           |                                                         | 6. Annual Report must be signed.*<br>Signature: William E. Norris<br>Name (type or print): William E. Norris<br>Date: 07/21/2010<br>Title: Managing Member  |            |                                                       |         |             |  |
| Processed 07/21/2010                                                                                                                                   |                                                         | * Electronically provided signatures are accepted as original signatures.                                                                                   |            |                                                       |         |             |  |