

FILED

254



**ARTICLES OF AMENDMENT TO
ARTICLES OF ORGANIZATION JUL -2 P 2:46
LIMITED LIABILITY COMPANY**

SECRETARY OF STATE
STATE OF IDAHO

(Instructions on back of application)

1. The name of the limited liability company is:

Valley Club Homes, LLC

If the LLC has been administratively dissolved and the name is no longer available for use, #3 below must include an amendment of name.

2. The date the articles of organization were filed was: February 5, 2004

COMPLETE ONLY THE APPLICABLE ITEMS

3. The name of the limited liability company is amended to read:

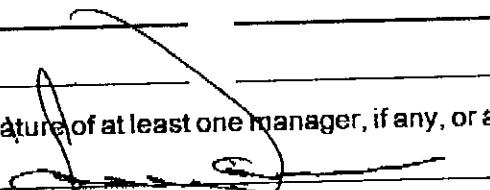
4. The latest date certain upon which the limited liability company will dissolve is amended to read: _____

5. The management of the limited liability company shall henceforth be vested in:
 Manager(s) Members

6. The information on the managers/members shall be amended as follows:

Name	Address	Add	Delete	Other
Vallee, LLC	P.O. Box 6120, Ketchum, ID 83340	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
Sun Valley Develop- ment LLC	P.O. Box 5500, Ketchum, ID 83340	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____
		<input type="checkbox"/>	<input type="checkbox"/>	_____
		<input type="checkbox"/>	<input type="checkbox"/>	_____
		<input type="checkbox"/>	<input type="checkbox"/>	_____

7. Signature of at least one manager, if any, or at least one member.

Signature: 

Typed Name: Henry W. Dean

Capacity: Manager - Sun Valley Development LLC

Secretary of State use only

Signature: _____

Typed Name: _____

Capacity: _____

Form 172003
Rev. 1/2003
Web Form

IDAHO SECRETARY OF STATE
07/02/2004 05:00
CK: 89638 CT: 1177 BH: 753757
1 E 30.00 = 30.00 ORGAN AMEN # 2

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