

No. 54640	Idaho Corporation Annual Report Form	2. Registered Agent and Office
	Due No Later Than November 1, 1989	CRAIG L. SPENCER ROUTE 2, BOX 504
Return To	1. Mailing Address — Please Correct 54640	
Secretary of State Room 203, Statehouse Boise, ID 83720	SPENCER RANCH, INC.	GRANGEVILLE ID 83530
SEC. OF STATE	JANE SPENCER ROUTE 2, BOX 504	
NO FEE REQUIRED	GRANGEVILLE IDAHO ID 83530	3. Incorporated Under The Laws of IDAHO
89 JUL 13 AM 11 03		NO: 54640

4. Names and Addresses of Officers and Directors

	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President:	Craig L. Spencer	Rt. 2 Box 504	Grangeville	Idaho	83530
Secretary:	Jane Spencer	Rt. 2 Box 504	Grangeville	ID	83530
Directors:	Craig L. Spencer	"	"	"	"
	Jane Spencer	"	"	"	"
	Carmelita G. Spencer	Rt. 2 Box 500	"	"	"

5. Nature of Business

Ranch - cattle

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature

Name (Typed or Printed)

Jane Spencer

Jane Spencer

Date

Title

10 July 89

Secretary