

FILED EFFECTIVE
2004 MAY -6 6:58 AM
STATE OF IDAHO

**ARTICLES OF DISSOLUTION
of
NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC.
an Idaho non-profit Corporation**

KNOW ALL MEN BY THESE PRESENTS, that Naples Area Volunteer Firemans Association, Inc., an Idaho non-profit corporation, having duly resolved by its Board of Directors to propose to its Members the dissolution of the Corporation upon approval of a sufficient affirmative vote of its Members to dissolve the Corporation, and a sufficient number of Members having evidenced their approval by written ballot, and the Board of Directors having duly resolved to dissolve the Corporation by a legal and sufficient vote thereof.

NOW THEREFORE, these ARTICLES OF DISSOLUTION are hereby adopted as follows:

I.

The name of the corporation is NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC.

II.

On January 17, 2004, the Board of Directors of NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC., unanimously approved the dissolution of the Corporation.

III.

There are two hundred nineteen (219) outstanding General Memberships in NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC., which are entitled to one vote per Membership. Each Member of the Association who was present at the Special Called Business Meeting on January 17, 2004, was provided with a written ballot.

IDaho SECRETARY OF STATE
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IV.

Twenty-six (26) members voted indisputably in favor of the dissolution of NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC., and this is a sufficient number to approve the dissolution of NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC., pursuant to Idaho Code § 30-3-111. The effective date of dissolution to be April 30, 2004, or upon filing with the Secretary of State of the State of Idaho.

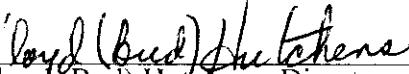
V.

After payment of all debts incurred by the Corporation, or having otherwise made arrangements for the payments of all said debts, the remaining assets of NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC. shall be transferred to SOUTH BOUNDARY FIRE PROTECTION DISTRICT, a political subdivision of the State of Idaho, to benefit the public.

DATED this 30 day of April 2004.



Bob Martin, President



Floyd (Bud) Hutchens, Director



Denise Woodbury, Director

ATTEST: 

Farrel Cutler, Secretary/Treasurer



Wes Portrey, Vice President



Christine Peterson, Director



Lon Woodbury, Director

Naples Vol. Firemans Assoc., Inc.
 Balance Sheet
 April 30, 2004

ASSETS

Current Assets	
Cash - Checking	\$ 20,730.31
Total Current Assets	20,730.31
Property and Equipment	
Total Property and Equipment	0.00
Other Assets	
Accounts Receivable - Other	1,050.00
S. Boundary Fire Prot. Dist.	100.00
Building - Station #1	50,000.00
Accum. Deprec. Bldg. Sta. #1	<15,000.00>
Building - Station #2	26,545.47
Equipment #661	2,000.00
Accum. Depre #661	<2,000.00>
Equipment - Portable Pump	2,970.00
Accum. Deprec---Port.Pump	<2,970.00>
Equipment - Radios	31,848.48
Accumulated Deprec-----Radios	<16,465.95>
Other Equipment & Gear	59,109.57
Accumulated Deprec-----Other	<38,644.10>
Equipment - 1986 Trk.	8,000.00
Accum. Deprec. - 1986 Trk.	<7,467.00>
Equipment - 1986 Ford Van Trk.	500.00
Equip. 1986 Ford Van	<366.67>
Equipment - 1978 FMC Truck	15,216.49
Accumulated Depr. - FMc Truck	<3,049.30>
Hydro-Flo 100B Foam System	2,100.00
Accumulated Depreciation	<420.00>
Water Tender - 4/29/04	85,667.00
Total Other Assets	198,723.99
Total Assets	\$ 219,454.30

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ 11,429.90
Total Current Liabilities	11,429.90
Long-Term Liabilities	
Total Long-Term Liabilities	0.00
Total Liabilities	11,429.90
Capital	
Naples VFD Equity	118,984.15
Net Income	89,040.25
Total Capital	208,024.40
Total Liabilities & Capital	\$ 219,454.30

**SOUTH BOUNDARY FIRE PROTECTION DISTRICT
P O BOX 148 -NAPLES, ID 83847**

**ACCEPTANCE AGREEMENT
OF ASSETS AND LIABILITIES
OF
NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC.**

The Commissioners of the South Boundary Fire Protection District, a political subdivision of the State of Idaho, hereby agree to accept all assets, real, personal, tangible and intangible, and to assume any liabilities or obligations to creditors of the Naples Area Volunteer Firemans Association, Inc. A Balance Sheet showing the current assets and liabilities of the Association at the time of dissolution will be provided to South Boundary Fire Protection District at the time of transfer.

Dated this 30th day of APRIL, 2004.

Floyd A. (Bud) Hutchens

Floyd A. (Bud) Hutchens
Subdistrict #1

Robert (Bob) Martin

Robert (Bob) Martin, President
Subdistrict #3

ATTEST

Eldora Gatchell

Eldora Gatchell, Secretary
Subdistrict #2