

FILED EFFECTIVE

2004 MAY -6 AM 8:58

CLERK OF IDAHO

**ARTICLES OF DISSOLUTION  
of  
NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC.  
an Idaho non-profit Corporation**

KNOW ALL MEN BY THESE PRESENTS, that Naples Area Volunteer Firemans Association, Inc., an Idaho non-profit corporation, having duly resolved by its Board of Directors to propose to its Members the dissolution of the Corporation upon approval of a sufficient affirmative vote of its Members to dissolve the Corporation, and a sufficient number of Members having evidenced their approval by written ballot, and the Board of Directors having duly resolved to dissolve the Corporation by a legal and sufficient vote thereof.

NOW THEREFORE, these ARTICLES OF DISSOLUTION are hereby adopted as follows:

I.

The name of the corporation is NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC.

II.

On January 17, 2004, the Board of Directors of NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC., unanimously approved the dissolution of the Corporation.

III.

There are two hundred nineteen (219) outstanding General Memberships in NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC., which are entitled to one vote per Membership. Each Member of the Association who was present at the Special Called Business Meeting on January 17, 2004, was provided with a written ballot.

IDAHO SECRETARY OF STATE  
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IV.

Twenty-six (26) members voted indisputably in favor of the dissolution of NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC., and this is a sufficient number to approve the dissolution of NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC., pursuant to Idaho Code § 30-3-111. The effective date of dissolution to be April 30, 2004, or upon filing with the Secretary of State of the State of Idaho.


V.

After payment of all debts incurred by the Corporation, or having otherwise made arrangements for the payments of all said debts, the remaining assets of NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC. shall be transferred to SOUTH BOUNDARY FIRE PROTECTION DISTRICT, a political subdivision of the State of Idaho, to benefit the public.

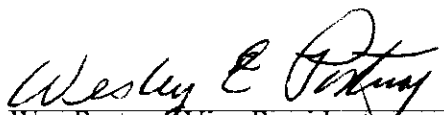
DATED this 30 day of April 2004.

  
Bob Martin, President

  
Floyd (Bud) Hutchens, Director

  
Denise Woodbury, Director

ATTEST:   
Farrel Cutler, Secretary/Treasurer

  
Wes Portrey, Vice President

  
Christine Peterson, Director

  
Lon Woodbury, Director

Naples Vol. Firemans Assoc., Inc.  
Balance Sheet  
April 30, 2004

ASSETS

Current Assets		
Cash - Checking	\$	20,730.31
Total Current Assets		20,730.31
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Accounts Receivable - Other		1,050.00
S. Boundary Fire Prot. Dist.		100.00
Building - Station #1		50,000.00
Accum. Deprec. Bldg. Sta. #1		<15,000.00>
Building - Station #2		26,545.47
Equipment #661		2,000.00
Accum. Depre #661		<2,000.00>
Equipment - Portable Pump		2,970.00
Accum. Deprec---Port. Pump		<2,970.00>
Equipment - Radios		31,848.48
Accumulated Deprec.-----Radios		<16,465.95>
Other Equipment & Gear		59,109.57
Accumulated Deprec.-----Other		<38,644.10>
Equipment - 1986 Trk.		8,000.00
Accum. Deprec. - 1986 Trk.		<7,467.00>
Equipment - 1986 Ford Van Trk.		500.00
Equip. 1986 Ford Van		<366.67>
Equipment - 1978 FMC Truck		15,216.49
Accumulated Depr. - FMc Truck		<3,049.30>
Hydro-Flo 100B Foam System		2,100.00
Accumulated Depreciation		<420.00>
Water Tender - 4/29/04		85,667.00
Total Other Assets		198,723.99
Total Assets	\$	219,454.30

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	11,429.90
Total Current Liabilities		11,429.90
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		11,429.90
Capital		
Naples VFD Equity		118,984.15
Net Income		89,040.25
Total Capital		208,024.40
Total Liabilities & Capital	\$	219,454.30

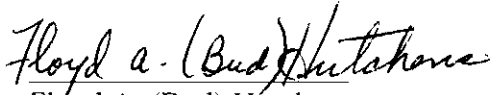
**SOUTH BOUNDARY FIRE PROTECTION DISTRICT  
P O BOX 148 -NAPLES, ID 83847**

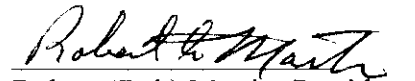
**ACCEPTANCE AGREEMENT  
OF ASSETS AND LIABILITIES  
OF**

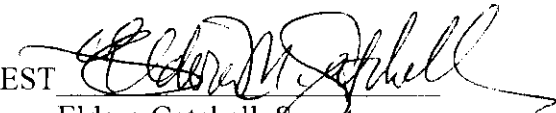
**NAPLES AREA VOLUNTEER FIREMANS ASSOCIATION, INC.**

The Commissioners of the South Boundary Fire Protection District, a political subdivision of the State of Idaho, hereby agree to accept all assets, real, personal, tangible and intangible, and to assume any liabilities or obligations to creditors of the Naples Area Volunteer Firemans Association, Inc. A Balance Sheet showing the current assets and liabilities of the Association at the time of dissolution will be provided to South Boundary Fire Protection District at the time of transfer.

Dated this 30<sup>th</sup> day of APRIL, 2004.

  
Floyd A. (Bud) Hutchens  
Subdistrict #1

  
Robert (Bob) Martin, President  
Subdistrict #3

ATTEST   
Eldora Gatchell, Secretary  
Subdistrict #2