

ARTICLES OF ORGANIZATION FILED/EFFECTIVE LIMITED LIABILITY COMPANY MAR 20 AM 9: 16

(Instructions on back of application)

SECRETARY OF STATE STATE OF IDAHO

1.	The name of the limited liability company is: Giacobbi Square, LLC
2.	The street address of the initial registered office is: 221 Northwood Way, Suite 100, Ketchum, ID 83340 and the name of the initial registered agent at the above address is: Matthew B. Engel
3.	The mailing address for future correspondence: PO Box 2180, Sun Valley, ID 83353
4.	Management of the limited liability company will be vested in: Manager(s) or Member(s). (please check the appropriate box)
5	If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the members, list the name(s) and address(es) of at least one initial member. Name Address
17000	Madison Investments, LLC PO Box 388, Sun Valley, ID 83353 400 Sun Valley Road, Suite 207, Ketchum, ID
	- NEXT SEQUESTS - 19-225-24-37 (SECRETARY) MATERIAL SECRETARY SECR
6	Signature of at least one person responsible for forming the limited liability company: Signature Steven Giacobbi, Member of Madisore Secretary of State use only Capacity Member Typed Name Signature Typed Name Capacity IDAHO SECRETARY OF STATE 03/20/2002 05:200 CK: 3396 CT: 158585 BH: 453316 1 9 188.88 = 188.80 ORGAN LLC #

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