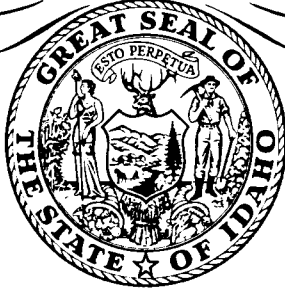


State of Idaho



Department of State.

CERTIFICATE OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho do hereby certify that the original of the articles of incorporation of

TARGHEE ENTERPRISES, Inc.

was filed in the office of the Secretary of State on the **Thirtieth** day
of **April** A.D. One Thousand Nine Hundred **Sixty-five** and
~~will be~~
/duly recorded on ~~Film-No.~~ **microfilm** of Record of Domestic Corporations, of the State of Idaho,
and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for

perpetual existence from the date hereof, with its registered office in this State located at

Ashton,

in the County of

Fremont.

IN TESTIMONY WHEREOF, I have hereunto
set my hand and affixed the Great Seal of the
State. Done at Boise City, the Capital of Idaho,
this **30th** day of **April** ,
A.D., 19 **65**.

Secretary of State.

ARTICLES OF INCORPORATION
OF
TARGHEE ENTERPRISES, Inc.

KNOW ALL MEN BY THESE PRESENTS that we, the undersigned, all being natural persons of lawful age and citizens of the United States of America, in order to form a corporation for the purposes hereinafter stated, pursuant to the general business corporation laws of the State of Idaho, do hereby certify as follows:

ARTICLE I

CORPORATE NAME

The name of this corporation is, and shall be, TARGHEE ENTERPRISES, Inc.

ARTICLE II

BUSINESS PURPOSE

The business of this corporation, and the purpose for which it is formed, is as follows, to-wit:

To purchase or otherwise acquire the land and premises in Ashton, Idaho, which is known as the Ashton Theater, together with all rental units in the theater building which presently consists of apartments, a store and a snack bar, and to purchase or acquire all or any part of the furniture, fixtures, fittings, scenery and effects belonging to the theater and rental units, and to alter, rebuild, reconstruct, refurnish, work, maintain, and carry on the theater business and lease the rental units, and in general, to operate the entire building to the best financial advantage of the corporation;

To purchase or otherwise acquire suitable property and erect or have erected thereon drive-in restaurants or refreshment stands and to operate the same to the best financial advantage of the corporation;

To engage in any commercial, industrial, and agricultural enterprises calculated or designed to be profitable to this corporation and to do such other things as are incidental, proper, or necessary to the operation of this corporation and to acquire, receive, hold, purchase, lease, mortgage, dispose of and convey real and personal property situate in or out of the State of Idaho, and to conduct the business in and out of the State of Idaho, and to have offices and places of business in and out of the State of Idaho, and to generally engage in, do and perform, any enterprise, act, or vocation that a natural person might or could do or perform.

ARTICLE III

PLACE OF BUSINESS

The principal place of transaction of business of this corporation, and the post office address and registered office shall be at Ashton, Fremont County, Idaho, but the corporation may establish and maintain such subordinate branch, or other offices, in any other place in the State of Idaho, or elsewhere, without restriction, as may be hereafter decided or determined upon by the corporation by or through the Board of Directors, at which place meetings of the Board of Directors may be held and the business of the corporation may be transacted.

ARTICLE IV

DURATION

The period for which this corporation shall exist shall be perpetually from the date of filing these articles of incorporation.

ARTICLE V

LIMIT OF STOCK

The total authorized capital stock of this corporation shall be twenty five thousand (25,000) shares of par value of ONE DOLLAR (\$1.00) each per share, all of equal classification without priority one over the other and fully paid and nonassessable, and the corporation shall be capitalized for the sum of TWENTY FIVE THOUSAND DOLLARS (\$25,000.00).

ARTICLE VI

NAMES OF INCORPORATORS

The names and post office addresses of each of the incorporators and the amount of shares subscribed by each subscriber and the par value thereof is as follows:

<u>NAME</u>	<u>POST OFFICE ADDRESS</u>	<u>NO. OF SHARES</u>	<u>PAR VALUE PER SHARE</u>
Theo E. Stronks	Ashton, Idaho	1,000	\$1.00
Glade Lyon	Ashton, Idaho	1,000	1.00
Jimmie L. Allison	Ashton, Idaho	1,000	1.00
Hugh B. Hammond	Ashton, Idaho	500	1.00
Louis E. Smith	Ashton, Idaho	500	1.00
William C. Allison	Ashton, Idaho	4,000	1.00
Jay Blanchard	Ashton, Idaho	1,000	1.00
Darrell E. Richey	Ashton, Idaho	1,000	1.00
R. O. Wirkus	Idaho Falls, Idaho 2610 Teton	1,000	1.00

ARTICLE VII

BY-LAWS

The manner, time and place of holding the general annual meet-

ing, adjourned meetings and special meetings of the stockholders and of the directors of this corporation and the number to serve as directors of the corporation and the election of officers shall be provided by the By-Laws hereafter to be adopted by this corporation.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands this 21st day of April, 1965.

Theo. E. Stronks
Glade Lyon
Jimmie L. Allison
Hugh B. Hammond
Louis E. Smith
William C. Allison
Jay Blanchard
Darrell E. Richey
R. O. Wirkus

STATE OF IDAHO)
County of Fremont)

On this 21st day of April in the year 1965, before me, the undersigned, a Notary Public in and for said State, personally appeared THEO. E. STRONKS, GLADE LYON, JIMMIE L. ALLISON, HUGH B. HAMMOND, LOUIS E. SMITH, WILLIAM C. ALLISON, JAY BLANCHARD, DARRELL E. RICHEY and R. O. WIRKUS, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year in this certificate first above written.

Ken Dahl
NOTARY PUBLIC for IDAHO
Residing at St. Anthony, Idaho