

Department of State.

CERTIFICATE OF INCORPORATION

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

KANIKSU SHORES IMPROVEMENT ASSOCIATION, INC.

was filed in the office of the Secretary of State on the 20th day of February A. D. One Thousand Nine Hundred seventy-three and ^{to be} is duly recorded on Film No. microfilm of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103 and Sections 30-1001 to 30-1005, inclusive, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for Perpetual Existence from the date hereof, with its registered office in this State located at Sandpoint, Idaho in the County of Bonner and as such are subject to the rights, privileges and limitations granted to Non-Profit Cooperative Associations as provided in Chapter 10, Title 30, Idaho Code.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this 20th day of February A.D., 19 73.

Secretary of State.

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SECRETARY OF
STATE ARTICLES OF INCORPORATION

of

KANIKSU SHORES IMPROVEMENT ASSOCIATION, INC.

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, have this day voluntarily associated ourselves and do hereby and by these Articles of Incorporation unite and associate ourselves for the purpose of forming a maintenance corporation for the maintaining of sewer, water and beach facilities for the plat Kaniksu Shores Estates, under the laws of the State of Idaho, to-wit: Title 30, Chapter 10, of the Idaho Code.

ARTICLE I

The name of this corporation shall be KANIKSU SHORES IMPROVEMENT ASSOCIATION, INC.

ARTICLE II

The objects and purposes for which this corporation is organized are as follows:

(1) To improve, care for and beautify the streets and alleys in Kaniksu Shores Estates; the water adjacent thereto; and to provide, care for and improve the distribution of water to and the collection and processing of sewage from the homes and properties of the members of this association; and generally to further the civic interests of members owning property in said Kaniksu Shores Estates; to do and perform all and any acts or make any contract that may become necessary or convenient for the full and perfect enjoyment and the carrying out of the purposes aforesaid; and in that behalf, to purchase, sell, own, use, lease or improve personal

property and real estate which may be acquired or deemed necessary or convenient for the purpose of carrying out any of the objects of the corporation.

(2) To borrow money, and to mortgage or hypothecate any of the property of the corporation as a security for the payment thereof, with power to receive gifts or bequests on behalf of the purpose of said corporation, and to loan and extend credit in the furtherance of said purposes.

(3) To provide and maintain picnic grounds, beach facilities or stands, and to lay out and prepare such stands or grounds for athletic sports or recreation, and to provide refreshment rooms and other conveniences in connection therewith, and to further in general the natural resort advantage of the community.

ARTICLE III

The principal place of business of said corporation shall be at Sandpoint, Bonner County, Idaho. Its corporate existence shall be perpetual.

ARTICLE IV

The number of directors who shall manage and conduct the affairs of this corporation shall be five (5). Directors shall be elected by the members at the organization meeting as follows: One (1) director for a term of one (1) year; Two (2) directors for a term of two (2) years; and two (2) directors for a term of three (3) years, and thereafter at the annual meeting, the members shall elect successors for those whose term of office expires to serve for three (3) years.

ARTICLE V

This corporation is not organized for pecuniary profit and has no capital stock.

ARTICLE VI

(1) A certificate of membership shall be issued for each lot in Kaniksu Shores Estates to the owner thereof, which certificate shall be appurtenant to said lot. The transfer of the lot shall include the membership pertaining thereto and the transferee shall become a member of the corporation. Membership shall be subject to resolutions of the Board of Directors, and members, and such regulations as the By-Laws may prescribe. The By-laws of said corporation shall provide for the qualification of members and the terms and conditions of membership.

(2) The rights of and interests of each membership shall be equal and each member may cast the votes of each membership which he holds.

(3) The Board of Directors of the corporation shall have the power from time to time to accept by majority vote additional members to whom certificates shall be issued, and provide in the By-Laws of the corporation initiation and annual dues for membership.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 31st day of January, 1973.

Frank J. Jensen Residing at Sandpoint, Idaho

Haris R. Jensen Residing at Sandpoint, Idaho

John W. Smith Residing at Sandpoint, Idaho

James M. Smith Residing at Sandpoint, Idaho

Velma J. Carter Residing at Sandpoint, Idaho

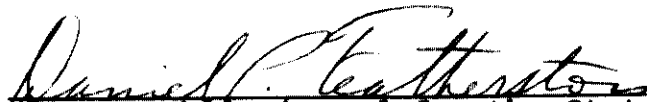
STATE OF IDAHO

SS

County of Bonner

On this 31st day of January, 1973, before me, the undersigned, a Notary Public in and for the State of Idaho, personally appeared FRANZ H. SIEMSEN, DORIS A. SIEMSEN,
JOHN W. SMITH, JANE M. SMITH and
VELMA J. CARTIER, known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Seal the day and year first above written.


Notary Public in and for the State of Idaho
Residing at Sandpoint therein.