



ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

2005 JAN -5 11:09:17

FILED EFFECTIVE

1. The name of the limited liability company is:

TETON COUNTY INVESTORS IV, L.L.C.

2. The street address of the initial registered office is:

1 Teton Springs Parkway #4 Victor, Idaho 83455

and the name of the initial registered agent at the above address is:

Fletcher White

3. The mailing address for future correspondence is:

Box 620 Victor, Idaho 83455

4. Management of the limited liability company will be vested in:

Manager(s) ☒ or Member(s) ☐ (please check the appropriate box)

5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member.

Name	Address
<u>Fletcher White</u>	<u>1 Teton Springs Parkway #4</u>
	<u>Victor, Idaho 83455</u>

6. Signature of at least one person responsible for forming the limited liability company:

Signature: [Signature]

Typed Name: Fletcher White

Capacity: Manager/Member

Signature: _____

Typed Name: _____

Capacity: _____

Secretary of State use only

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Revised 07/2002

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01/05/2005 05:00
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