

## Department of State.

### CERTIFICATE OF INCORPORATION

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

#### ISLAND PARK WATER COMPANY

was filed in the office of the Secretary of State on the **third** day of **March** A.D., One Thousand Nine Hundred **seventy-five** and ~~will be~~ duly recorded on ~~Film-Non~~ microfilm of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for **Perpetual Existence** from the date hereof, with its registered office in this State located at **Idaho Falls, Idaho** in the County of **Bonneville**

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this **third** day of **March**, A.D., 19 **75**.

Pete T. Cenarrusa  
Secretary of State.

Corporation Clerk.

ARTICLES OF INCORPORATION

of

ISLAND PARK WATER COMPANY

KNOW ALL MEN BY THESE PRESENTS: That we, the undersigned, being of legal age, citizens and residents of the United States, for the purpose of forming a corporation under and by virtue of the laws of the State of Idaho relating to private corporations, have this day voluntarily associated ourselves together and hereby agree as follows:

ARTICLE I.

The name of the corporation shall be Island Park Water Company.

ARTICLE II.

This corporation shall have perpetual existence, unless the same is sooner dissolved or disincorporated pursuant to law.

ARTICLE III.

Said corporation is organized at, and the place of its principal office and business shall be Idaho Falls, Bonneville County, Idaho, but branch places of business, each complete in itself for the conducting and carrying on of any part of the business of the corporation, or the whole thereof, may be established at other places, whether within or without the State of Idaho, or the United States of America.

ARTICLE IV.

The amount of the capital stock of this corporation shall be \$50,000.00 divided into 5,000 shares of the par value of \$10.00 each.

ARTICLE V.

The names and post office addresses of the incorporators, each of whom have subscribed to one (1) share of stock, are as follows:

Howard F. Andrew, 1256 East 17th Street,  
Idaho Falls, Idaho 83401  
Verl J. Andrew, 1260 East 17th Street,  
Idaho Falls, Idaho 83401  
J. Edwin Strobels, 365 "A" Street,  
Idaho Falls, Idaho 83401  
Lloyd J. Benton, 1115 Syringa Drive,  
Idaho Falls, Idaho 83401  
David E. Benton, 1045 Syringa Drive,  
Idaho Falls, Idaho 83401

ARTICLE VI.

The purposes and objects for which this corporation is formed shall be:

(1) To own, by purchase or otherwise, lease, rent, or in any other manner lawfully acquire, and to sell, rent, lease, or assign to any other person, firm, corporation, county, or municipality, pipelines and mains for the transportation, delivery, and sale of water; to construct, build, maintain and operate the same; to buy and sell water and water rights from and to individuals, firms, corporations, counties or municipalities; to own, operate, maintain, and control such meters and other appliances as may be necessary in conducting its business aforesaid; to buy, own, sell, lease, or rent all such property, real, personal, or mixed, if any may be necessary in the conduct of its business aforesaid, and not contrary to law.

(2) To purchase, hold, own and sell real property, improved and unimproved, or any interest therein or easement thereon; to loan money upon real property or otherwise, and to accept secured and unsecured notes and collateral for the same; to execute notes, deeds of trust, mortgages, chattel mortgages; to enter into leases as landlord or tenant; and to invest in and hold for investment any and all real property, shares of

stock; bonds, either government, private or corporate; to exchange and enter into agreements of exchange for one parcel of real property for another parcel of real property.

(3) To purchase, improve, develop, lease, exchange, sell, dispose of, and otherwise deal in and turn to account, real estate; to purchase, lease, build, construct, erect, occupy, and manage buildings of every kind and character whatsoever; to finance the purchase, improvement, development and construction of land and buildings belonging to or to be acquired by this company, or any other person, firm or corporation.

(4) To underwrite, subscribe for, buy, sell, pledge, mortgage, hold, or otherwise deal in stocks, bonds, obligations or securities of any private or public corporation, government or municipality, trusts, syndicates, partnerships or individuals, and to do any other act or thing permitted by law for the preservation, protection, improvement or enhancement of the value of such shares of stock, bonds, securities, or other obligations, including the right to vote thereon.

#### ARTICLE VII.

All stock of the corporation not subscribed for shall remain in the treasury as treasury stock, and may be sold and issued by the corporation at such times and for such purposes and upon such terms and conditions as the Board of Directors may determine, including the power and authority to issue said stock, for consideration other than cash.

#### ARTICLE VIII.

The private property of the stockholders of this corporation shall not be liable for the debts of the corporation.

#### ARTICLE IX.

The power to repeal and amend by Bylaws and adopt new ByLaws is hereby conferred upon the Board of Directors, as well as


upon the shareholders, to be exercised by such vote of such Directors, or of the allotted shares, as the case may be, not less, however, than a majority thereof, as may be fixed by the Bylaws.

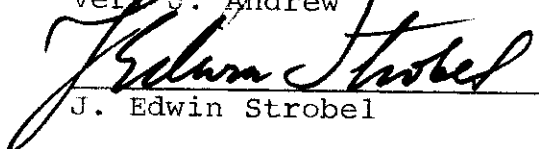
ARTICLE X.

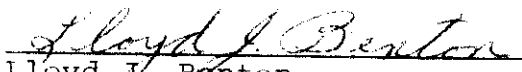
All, or any, meetings of the stockholders or of the Board of Directors may be held within or without the State of Idaho.

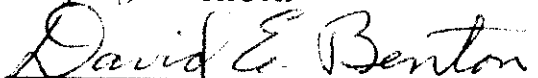
IN WITNESS WHEREOF, we have hereunto set our hands this 19th day of December, 1974.

  
Howard E. Andrew

  
Verl J. Andrew

  
J. Edwin Strobel

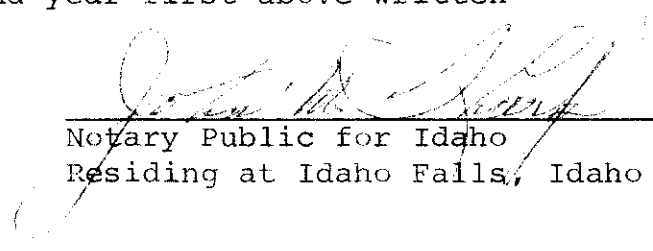
  
Lloyd J. Benton

  
David E. Benton

STATE OF IDAHO                    )  
  ) ss.  
County of Bonneville        )

On this 19th day of December, 1974, before me, the undersigned, a Notary Public in and for the State of Idaho, personally appeared Howard F. Andrew, Verl J. Andrew, J. Edwin Strobel, Lloyd J. Benton, and David E. Benton, known to me to be the persons whose names are subscribed to the above and foregoing Articles of Incorporation and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written

  
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Notary Public for Idaho  
Residing at Idaho Falls, Idaho