# State of Idaho

### Department of State

CERTIFICATE OF INCORPORATION OF

EXECUTIVE PROPERTY MANAGEMENT, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: October 19, 1993



Fite of Genericusa SECRETARY OF STATE

By Ma Seife

## ARTICLES OF INCORPORATION OF EXECUTIVE PROPERTY MANAGEMENT, INC. RECEIVED SEC. OF STATE

ROBERT A. WADSWORTH, being over the age of egginged 2(18) years of age and a citizen of the United States of America, for the purpose of forming a corporation under the Idaho Business Corporation Act, adopts the following articles of incorporation.

#### ARTICLE I

The name of this corporation shall be Executive Property Management, Inc.

#### ARTICLE II

The duration of this corporation shall be perpetual.

The purposes for which this corporation is organized are residential and commercial property management and the carrying on, on its own behalf and on behalf of others, whether as agents, consultants, advisers, independent contractors, or otherwise, any and or all other lawful business for which corporations may be incorporated under the Idaho Business Corporations Act.

#### ARTICLE IV

This corporation shall have the authority to issue one (1) class of shares of stock to be designated "common" stock. The aggregate number of shares that the corporation is authorized to issue is One Hundred (100) shares which shall have a par value of One Dollar (\$1.00) per share.

#### ARTICLE V

Shareholders of the corporation shall have a preemptive right ARTICLES OF INCORPORATION -- 1

to acquire unissued shares of the corporation or securities convertible into such shares or carrying a right to subscribe or to acquire such shares.

Holders of shares of any class of stock of the corporation that is preferred or limited to dividends or assets shall not be entitled to any preemptive right.

The preemptive right shall be only an opportunity to acquire shares of other securities under such terms and conditions as the Board of Directors may fix for the purpose of providing a fair and reasonable opportunity for the exercise of such right.

#### ARTICLE VI

The Board of Directors may enact by resolution, or the shareholders may impose by separate agreement, restrictions on the transferability of the authorized shares of common stock of this corporation. Such transfer restrictions, as may be enacted or imposed, shall be referenced by an appropriate legend to be annotated on all share certificates, and any transfer of shares in violation of such restrictions shall be void and without force and effect as being in contravention of these Articles.

#### ARTICLE VII

To the full extent permitted by the Idaho Business Corporation Act, the corporation shall indemnify any person who was or is a party or is threatened to be made a party to any civil, criminal, administrative or investigative action, suit or proceeding (whether brought by or in the right of the corporation or otherwise) by reason of the fact that he is or was a director or officer of the

ARTICLES OF INCORPORATION -- 2

corporation, or is or was serving at the request of the corporation as a director or officer of another corporation, against expenses (including attorney's fees), judgments, fines, and amounts paid in settlement actually and reasonably incurred by him in connection with such action, suit or proceeding; and the board may, at any time, approve indemnification of any other person which the corporation has the power to indemnify under the Idaho Business Corporation Act. Indemnification provided by this section shall not be deemed exclusive of any other rights to which a person may be entitled as a matter of law or by contract.

#### ARTICLE VIII

The Board of Directors shall have full power to adopt, alter, amend or repeal the bylaws or adopt new bylaws. Nothing herein shall deny the concurrent power of the shareholders to adopt, alter, amend or repeal the bylaws.

#### ARTICLE IX

This corporation reserves the right to amend, alter, change or repeal any provisions contained in its articles of incorporation in any manner now or hereafter prescribed or permitted by statute. All rights of shareholders of this corporation are granted subject to this reservation.

#### ARTICLE X

The number, qualifications, terms of office, manner of election, time and place of meetings, and powers and duties of the directors shall be prescribed in the bylaws, but the number of the first directors shall be two (2) and they shall serve until the

ARTICLES OF INCORPORATION -- 3

first meeting of shareholders and until their successors are elected and qualified and their names and addresses are:

#### MAME

#### ADDRESS

John DeVries

P.O. Box 0284

Coeur d'Alene, ID 83814

Robert A. Wadsworth

P.O. Box 1495

Post Falls, ID 83854

#### ARTICLE XI

The name and address of the registered office of this corporation is: Executive Property Management, Inc. in care of John F. Magnuson, 424, Sherman Avenue, Suite 205, P.O. Box 2350, Coeur d'Alene, Idaho, 83814.

#### ARTICLE XII

The name and address of the incorporator of this corporation is as follows:

#### MYKE

#### <u>ADDRESS</u>

Robert A. Wadsworth

P.O. Box 1495

Post Falls, ID 83854

The incorporator has signed these articles of incorporation this 7 day of October, 1993.

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ARTICLES OF INCORPORATION -- 4

STATE OF IDAHO ) ss.
County of Kootenai )

On this 7th day of October, 1993, before me, the undersigned, a Notary Public in and for the said State and County, personally appeared, Robert A. Wadsworth, known or identified to me to be the person whose name is subscribed to the within instrument and who acknowledged that he executed the same.

WITNESS my hand and official seal.

Notary Public in and for the State of Idaho.
Residing at Coeur d'Alene
My commission expires: 10/30/90