

COPY

ARTICLES OF INCORPORATION OF BUTTE AND SALMON RIVER ELECTRIC RAILROAD COMPANY. =====

We, the undersigned P. B. Moss, H. W. Rowley, W. A. Arnold, I. L. O'Donnell and O. W. Goddard, citizens and residents of Billings, Montana, do by these presents, pursuant to and in conformity with the provisions of the Civil Code of the State of Montana relating to Corporations and Railroad Corporations, and the Acts of the Legislative Assembly amendatory thereof, associate ourselves together to form a body corporate, and for that purpose do hereby adopt the following articles of incorporation:

First: The name of the corporation shall be
BUTTE AND SALMON RIVER ELECTRIC RAILROAD COMPANY;

Second: The purpose for which it is formed is to construct, maintain and operate a railroad beginning at the City of Butte in the County of Silverbow, State of Montana; thence extending in a generally southerly course through the counties of Silverbow and Beaverhead in the State of Montana to or near the mouth of Horse Prairie Creek in said County of Beaverhead; thence in a westerly direction to the Lemhi Pass; thence through said Lemhi Pass and into the State of Idaho, and in a north-westerly direction through Lemhi County, Idaho, to a point on the Salmon River at or near the mouth of North Fork which is to be the terminus; the entire length of said railroad to be about one hundred and eighty-seven (187) miles;- with the right to build such branches therefrom as the directors may from time to time determine; and to have and enjoy all other powers, rights and privileges conferred upon railroad companies by the laws of Montana now existing or that may hereafter be enacted; the amount of the capital stock necessary to construct the said railroad is Two Million Dollars (\$2,000,000.00);

Third: The place where the principal business of said corporation is to be transacted and its principal office

is Butte, Montana;

Fourth: The term for which the corporation is to exist is twenty (20) years, with the right to renew the same as may be provided by law;

Fifth: The number of the directors of the corporation shall be five (5) and the names and residences of those who are hereby appointed for the first three months of its corporate existence and until their successors are elected and qualified, are as follows: P. B. Moss, E. W. Rowley, M. A. Arnold, I. D. O'Donnell and O. F. Goddard, all residing at Billings, Montana;

Sixth: The amount of the capital stock of the corporation shall be Two Million Dollars (\$2,000,000.00) divided into twenty thousand (20,000) shares of the par value of One Hundred Dollars (\$100.00) each;

Seventh: The amount of the capital stock actually subscribed is Two Hundred Thousand Dollars (\$200,000.00) by the following named incorporators who severally agree to take the number of shares set opposite their respective names:

Name:	Residence:	Number Shares:
P. B. Moss,	Billings, Montana;	499;
E. W. Rowley,	Billings, Montana;	499;
M. A. Arnold,	Billings, Montana;	499;
I. D. O'Donnell,	Billings, Montana;	499;
O. F. Goddard,	Billings, Montana;	4;

Eighth: The stock of the company shall not be assessable, nor the private ~~property~~ ^{Stock} of the stock-holders be liable for the obligations of the corporation;

Ninth: All powers of the corporation shall be vested in the directors who may exercise such powers without the vote or assent of the stockholders, except when otherwise provided by law;

IN WITNESS WHEREOF, The above named incorporators have herunto set their hands and seals this second day of **July** in the year one thousand nine hundred and three.

P. B. Moss SEAL.
H. W. Rowley SEAL.
M. A. Arnold SEAL.
I. L. O'Donnell SEAL.
O. F. Goddard SEAL.

STATE OF MONTANA,)
County of Yellowstone,) ss.

On this second day of July in the year one thousand nine hundred and three, before me, Harry L. Wilson, a Notary Public in and for said County and State, personally appeared P. B. Moss, H. W. Rowley, M. A. Arnold, I. L. O'Donnell and O. F. Goddard, personally known to me to be the same persons whose names are subscribed to the above and foregoing Articles of Incorporation, and each for himself and not one for the other acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have herunto set my hand and affixed my Notarial Seal **this** day and year in this certificate first above written.

Harry L. Wilson
Notary Public in and for
Yellowstone County, Montana.

My commission expires August 20th, 1904.

Notarial
Seal

17th July 1903
John Weston
A.C. 5100 Serial

FILED FOR
July 18th 1903
A. M. 240
V
Geo. W. Keays
Register & Co.
Butte

United States of America, { ss.
STATE OF MONTANA.

I, GEORGE M. HAYS, Secretary of State of the State of Montana, do hereby certify that I have compared the annexed and foregoing Articles of Incorporation of BUTTE AND SALMON RIVER ELECTRIC RAILROAD COMPANY

with the original thereof, filed in my office on the 18th day of July 1903, and that the same is a correct transcript therefrom, and of the whole of said original.

WITNESS my hand and the Great Seal of the State of Montana, this 18th day of July A. D. one thousand nine hundred and three.



George M. Hays
Secretary of State.

COPY

STATE OF IDAHO,

COUNTY OF LEMHI,

SS.

W.C. Smith

I, ~~J. P. CHURCH~~, Ex-Officio Auditor and Recorder in and for said county,

do hereby certify that the foregoing is a full, true and complete copy of Articles of
Incorporation of the Butte and Salmon River Electric Railroad Company

Filed in my Office on the 28th, day of July, 1903.

~~as the same appears of record in Book _____ Page _____ of~~

Records of Lemhi County, Idaho.

In witness whereof I have hereunto set my hand and affixed my official seal this 28th,
day of July-----, A. D. 1903

W.C. Smith
Ex-Officio Auditor and Recorder

