August 5, 1994

Association Management Box 2666 Boise ID 83705

RE: RIVER RUN PHASE 3-B LOCAL ASSOCIATION #C76882

Dear Sir:

Please find enclosed your recently submitted annual report for the 1994-1995 fiscal year. We are unable to accept it in its present form. Please make the following correction(s) and return to this office.

Block 5 on your annual report must be completed to show the nature of business of the corporation.

If you have any questions or need further assistance, please do not hesitate to contact this office at (208) 334-2301.

Very truly yours,

Debbie Farnsworth Corporate Division

Enclosures: cited

President: JOHN (Jack) Higgins

Boise

83706

5. Nature of Business

Secretary: Directors:

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signa Name Printed

Title