July 25, 1997

William Lefko 450 Mamaroneck Ave Harrison NY 10528

RE: CITICORP DEL-LEASE, INC. C81540 CITICORP NORTH AMERICA, INC. C58601 CITICORP USA, INC. C95052

Greetings:

Please find enclosed your recently submitted annual report for the 1997-1998 fiscal year. We are unable to accept it in its present form. Please make the following correction(s) and return to this office.

The annual report must be signed by an officer of the corporation or the chairman of the board of directors.

If you have any questions or need further assistance, please do not hesitate to contact this office at (208) 332-2811.

Very truly yours,

Sharyl Darhies

Sheryl DeVries Corporate Division

Enclosures: cited



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