

**FILED EFFECTIVE**

ARTICLES OF INCORPORATION  
OF  
331 LEWIS CENTER OWNERS ASSOCIATION, INC.

APR 29 AM 8:26

The undersigned, acting as the incorporator of the corporation under the Idaho Nonprofit Corporation Act, adopt the following Articles of Incorporation.

STATE OF IDAHO

ARTICLE I

NAME

The name of the corporation is 331 LEWIS CENTER OWNERS ASSOCIATION, INC., hereinafter called "Association".

ARTICLE II

PRINCIPAL OFFICE AND REGISTERED AGENT

The location and principal office of the Association is 675 Sun Valley Road, Suite A, Ketchum, Idaho and the post office address is Post Office Box 3310, Ketchum, Idaho 83340. The registered agent of the Association is James R. Laski.

ARTICLE III

INCORPORATOR

The incorporator and his address is as follows:

James R. Laski  
Post Office Box 3310  
675 Sun Valley Road, Suite A  
Ketchum, Idaho 83340

ARTICLE IV

PURPOSE AND POWERS OF THE ASSOCIATION

The purposes for which the Association is formed are:

(a) The specific and primary purposes for which the Association is formed are to be a real estate management association and to provide for the acquisition, construction, management, maintenance and care of real and personal property held by the Association or commonly held by the members of the Association or located in the development and owned by members of the Association.

(b) Subject to the provisions of the Master Declaration of Covenants, Conditions and Restrictions, the Association shall have the right to acquire, construct, manage, maintain and care for real and personal property held by the Association or commonly held by the members of the Association or located in the development and owned by members of the Association.

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IDAHO SECRETARY OF STATE  
04/29/2003 05:00  
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Conditions and Restrictions Establishing a Plan of Townhouse Ownership for 331 Lewis Center Owners Association, Inc., recorded in the Office of the Blaine County Recorder as document number 334141 on September 30, 1991, and any supplemental declaration recorded or to be recorded applicable to the development (hereinafter referred to as the "Declaration"), the general purposes and powers of the Association are:

(1) To promote the health, safety and welfare of the owners within the development;

(2) To exercise all of the powers and privileges and to perform all of the duties and obligations of the Association as set forth in the Declaration as the same may be amended from time to time as therein provided, said Declaration being incorporated herein as if set forth at length;

(3) To fix, levy, collect and enforce payment by any lawful means, all charges or assessments pursuant to the terms of the declaration; to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the association, including all licenses, taxes or governmental charges levied or imposed against the property of the Association;

(4) To acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Association;

(5) To borrow money and mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred;

(6) To dedicate, sell or transfer all or any part of the common area to any public agency, authority, or utility for such purposes and subject to such conditions as may be agreed to by the members;

(7) To participate in mergers and consolidations with other nonprofit corporations organized for the same purposes or annex additional property and common area;

(8) To have and to exercise any and all powers, rights and privileges which a corporation organized under the Nonprofit Corporation Law of the State of Idaho may by law now or hereafter have or exercise.

The foregoing statement of purposes shall be construed as a statement both of purposes and of powers, and purposes and powers in each clause shall in no wise be limited or restricted by reference to or inference from the terms or provisions of any other clause, but shall be broadly construed as independent purposes and powers. Notwithstanding any of the above statements of purposes and powers, the Association shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the primary purposes of the Association.

## ARTICLE V

### MEMBERSHIP

Every person or entity who is a record owner of a fee or undivided fee interest in any unit which is subject by the Declaration to assessment by the Association, including contract

sellers, shall be a member of the Association. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of an obligation. Membership shall be appurtenant to and may not be separated from ownership of any unit which is subject to assessment by the Association.

## ARTICLE VI

### VOTING RIGHTS

The authorized number and qualifications of members of the Association, the different classes of members, if any, the property, voting, and other rights and privileges of members, and their liability for assessments and the method of collection thereof, shall be as set forth in the Bylaws.

## ARTICLE VII

### BOARD OF DIRECTORS

The affairs of this Association shall be managed by a board of three (3) directors, who shall be members of the Association. The number of directors may be changed by amendment of the Bylaws of the Association.

The initial directors of the Association and their addresses are as follows:

JOHN KEARNEY  
P.O. Box 1132  
Ketchum, Idaho 83340

ROBIN LARESE  
P.O. Box 1762  
Ketchum, Idaho 83340

TRACY BAY  
P.O. Box 4604  
Ketchum, Idaho 83340

## ARTICLE VIII

### DISSOLUTION

The Association may be dissolved as provided by law.

ARTICLE IX

EXISTENCE

The Association shall exist perpetually.

ARTICLE X

AMENDMENTS

Amendments of these Articles shall require the vote of the members representing at least fifty-one percent (51%) of each class of the Association members entitled to vote.

IN WITNESS WHEREOF, for the purpose of forming this corporation under the laws of the State of Idaho, the undersigned, constituting the incorporator of this Association, have executed these Articles of Incorporation this 28th day of April, 2003.

  
James R. Laski


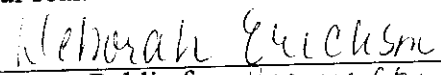
STATE OF IDAHO )

ss.

County of Blaine )

On this 28th day of April, 2003, before me, the undersigned, a Notary Public in and for said county and state, personally appeared James R. Laski, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

WITNESS my hand and official seal.

  
  
Notary Public for: Blaine City, Id  
Residing at: 16.09.04