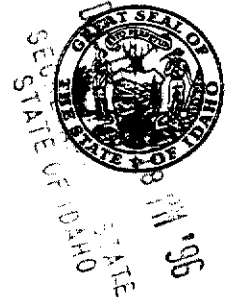


ARTICLES OF ORGANIZATION
LIMITED LIABILITY COMPANY

To the Secretary of State of Idaho
Corporations Division
700 West Jefferson Room 203
P.O. Box 83720 • Boise, ID 83720-0080

SECRETARY OF STATE
STATE OF IDAHO



1. The name of the limited liability company is: Idaho Student Housing, L.L.C.
2. The address of the initial registered office is: 3655 Wanda, Idaho Falls, Idaho
(not a PO Box)
83406 and the name of the initial registered agent at that address is: Dennie Austad
Signature of registered agent: _____
3. The latest date certain on which the limited liability company will dissolve: 12/10/2016
4. Is management of the limited liability company vested in a manager or managers?
☐ Yes ☒ No (check appropriate box)
5. If management is vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is vested in the members, list the name(s) and address(es) of at least one initial member.

Name:

Address:

Dennie Austad

3655 Wanda, Idaho Falls, ID 83406

6. Signature of at least one person listed in #5 above:

[Signature]

Secretary of State use only

IDAHO SECRETARY OF STATE

DATE 12/16/1996 0900 47477

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CK #: 6767 CUST# 2552

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SECRETARY OF STATE
STATE OF IDAHO

December 18, 1996

Secretary of State
Corporations Division
P.O. Box 83720
Boise, Id 83720-0080
Attn: Sally

Dear Sally:

As President of Idaho Student Housing, Inc, I hereby consent to the use of the name "Idaho Student Housing" by Idaho Student Housing, L.L.C.. If you have any questions, please feel free to call Michael S. Kam at 208-356-3633.

Sincerely,



Dennis Austad, President
Idaho Student Housing, Inc.