

FILED EFFECTIVE

05 APR 27 AM 10:25

FILED AT THE REQUEST OF:

Douglas L. Swenson, President
DBSI Housing, Inc.
1550 South Tech Lane
Meridian, Idaho 83642

SPACE FOR SECRETARY OF STATE'S USE

SECRETARY OF STATE
STATE OF IDAHO

AFTER FILING MAIL TO:

Melanie G. Rubocki, Esq.
PERKINS COIE LLP
251 East Front Street, Ste. 400
Boise, Idaho 83702

**ARTICLES OF MERGER
OF
DBSI ONE HANOVER LLC,
AN IDAHO LIMITED LIABILITY COMPANY
WITH AND INTO
DBSI ONE HANOVER LLC,
A DELAWARE LIMITED LIABILITY COMPANY**

Pursuant to Section 53-663 of the Idaho Limited Liability Company Act (the "Act"), the undersigned surviving limited liability company submits the following Articles of Merger for filing and certifies that:

1. The name and jurisdiction of formation or organization of each of the constituent entities which is to merge are as follows:

Name	Jurisdiction
DBSI One Hanover LLC	Idaho
DBSI One Hanover LLC	Delaware

2. An Agreement and Plan of Merger has been approved, adopted, certified, executed and acknowledged by each of the constituent entities.

3. The name of the surviving limited liability company is DBSI One Hanover LLC (the "Surviving Company").

4. The merger shall be effective on April 21, 2005.

5. The executed Agreement and Plan of Merger is on file at the principal place of business of the Surviving Company, which is located at 1550 South Tech Lane, Meridian, Idaho 83642.

IDAHO SECRETARY OF STATE
04/27/2005 05:00
CK: 1215 CT: 143038 BH: 806945
1 @ 30.00 = 30.00 MERGER # 2
1 @ 20.00 = 20.00 EXPEDITE C # 3

W 31999

6. A copy of the Agreement of and Plan of Merger will be furnished by the Surviving Company, on request and without cost, to any member of the Surviving Company or any person holding an interest in any other business entity which is to merge.

7. The Surviving Company agrees that it may be served with process in the State of Idaho in any proceeding for enforcement of any obligation of any business entity party to the merger or consolidation that was organized under the laws of this state, as well as for enforcement of any obligation of the surviving business entity or the new business entity arising from the merger or consolidation.

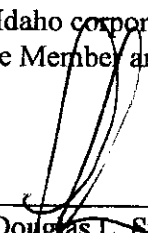
8. The Surviving Company appoints the Idaho Secretary of State as its agent for service of process in any such proceeding, and the Surviving Company or the new business entity shall specify the address to which a copy of the process shall be mailed to it by the Idaho Secretary of State.

IN WITNESS WHEREOF, these Articles of Merger have been duly executed as of the 20th day of April, 2005, and are being filed in accordance with Section 53-610 of the Act by an authorized person of the Merging Company and Surviving Company.

FOR SURVIVING COMPANY:

DBSI One Hanover LLC, a Delaware limited liability company

By: DBSI HOUSING, INC.,
an Idaho corporation
Its: Sole Member and Manager

By: 

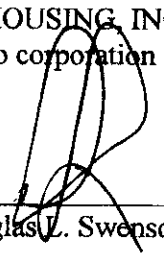
Douglas L. Swenson, President

**BEING THE SOLE MEMBER AND
MANAGING MEMBER OF THE COMPANY**

FOR MERGING COMPANY:

DBSI One Hanover LLC, an Idaho limited liability company

By: DBSI HOUSING INC.,
an Idaho corporation

By: 

Douglas L. Swenson, President

**BEING THE SOLE MEMBER AND
MANAGING MEMBER OF THE COMPANY**