

FEB 16 1 19 PM '96  
SECRETARY OF STATE  
STATE OF IDAHO

# ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

To the Secretary of State of Idaho  
Statehouse, Boise, Idaho 83720

FEB 14 8 57 AM '96  
SECRETARY OF STATE  
STATE OF IDAHO



W2100

1. The name of the limited liability company is: Sawtooth Investment Management, L.L.C.
2. The address of the initial registered office is: 815 West Washington St. Boise, ID 83702  
and the name of the initial registered agent at that address is: Thomas G. Walker  
Signature of registered agent: Thomas G. Walker
3. The latest date certain on which the limited liability company will dissolve: 12/31/2036
4. Is management of the limited liability company vested in a manager or managers?  
☒ Yes ☐ No
5. If management is vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is vested in the members, list the name(s) and address(es) of at least one initial member.

Name:

Michael K. Boren

Address:

111 West Jackson Blvd., 17th Floor

Chicago, IL 60601

6. Signature of at least one person listed in #5 above.

Michael K. Boren

Secretary of State use only

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DATE 02/14/1996 0900 37771

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CK #: 96176 CUST# 4643

ORGAN LLC

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