

## **ARTICLES OF ORGANIZATION** LIMITED LIABILITY COMPANY

FILED/EFFECTIV 2003 FEB 24 AM 9: 20 STATE OF CO.

(Instructions on back of application)

1.	The name of the limited liability company is:  Capital Partners, LLC			
	Capital Partners, LLC			
2.	The street address of the initial registered office is:			
	240 Leadville Avenue, North, Ketchum, ID 83340			
	and the name of the initial registered agent at the above address is:			
	David C. Hutchinson			
3.	The mailing address for future correspondence is:			
	P.O. Box 284, Sun Valley, ID 83353			
4.	Management of the limited liability company will be vested in:			
	Manager(s) or Member(s) (please check the appropriate box)			
5.	If management is to be vested in one or more manager(s), list the name(s) and address(es) or at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member.			
	Name		Address	
	David C. Hutchinson P.O. Box		c 284, Sun Valley, ID 83353	
	Richard D. Fuld, Jr. 771 North		Street, Greenwich, CT 06831	
	6. Signature of at least one person responsible for forming the limited liability company:			
	Signature: David ©. Hutchinson		Secretary of S	tate use only
	Capacity: Co-Managing Member  Signature		og concept	
;			Paysed 07/2002  Paysed 07/2002  TDM  CK: 139	
	Typed Name:		MOI Power of 07,2002	HO SECRETARY OF STATE
(	Capacity:	CK: 139	1 CT: 164968 BH: 664562	