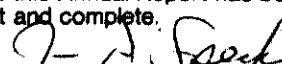


INSTRUCTIONS ON REVERSE SIDE

No. 90098		Idaho Corporation Annual Report Form Due No Later Than November 1, 1997		ISSUED: 07-1-1997 2. Registered Agent and Office NOT A P.O. BOX	
Return To Secretary of State Room 203, Statehouse Boise, ID 83720 * FIRST NOTICE * NO FEE REQUIRED		1. Mailing Address: P.O. Box 987, Ketchum, Idaho 83340 PIONEER EXCHANGE CORPORATION JAMES P. SPECK 120 EAST AVENUE KETCHUM ID 83340		JAMES P. SPECK 120 EAST AVENUE KETCHUM ID 83340	
				3. Incorporated Under The Laws of ID No: 90098	
4. Names and Addresses of Officers and Directors		MUST BE PRINTED OR TYPED			
	Name	Street or P.O. Address	City	State	Zip
President:	James P. Speck	Box 987	Ketchum	ID	83340
Secretary:	MARY SPECK	Box 395	Ketchum	ID	83340
Directors:	James P. Speck	Box 987	Ketchum	ID	83340
5. Nature of Business Qualified intermediary for 1031 exchanges		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. Signature  Name <u>James P. Speck</u>			
		Date <u>9/9/13</u> Title <u>PRIS</u>			