

State of Idaho

Office of the Secretary of State

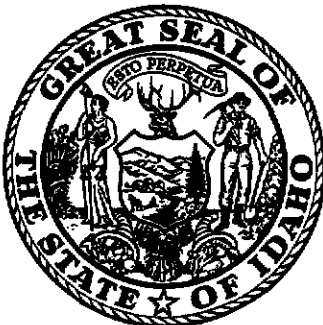
**CERTIFICATE OF AUTHORITY
OF
CAPITAL PACIFIC INVESTMENT REALTY, INC.**

File Number C 185671

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Business Corporation Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: January 4, 2010



Ben Yursa

SECRETARY OF STATE

By *[Signature]*

FILED EFFECTIVE



APPLICATION FOR CERTIFICATE OF AUTHORITY (For Profit)

(Instructions on Back of Application)

10 JAN -4 AM 8:35
SECRETARY OF STATE
STATE OF IDAHO

The undersigned Corporation applies for a Certificate of Authority and states as follows:

- The name of the corporation is:
CAPITAL PACIFIC INVESTMENT REALTY, INC.
- The name which it shall use in Idaho is: CAPITAL PACIFIC INVESTMENT REALTY, INC.
- It is incorporated under the laws of: OREGON
- Its date of incorporation is: October 22, 1996
- The address of its principal office is:
5008 Fairway One, Sun Valley, ID 83333
- The address to which correspondence should be addressed, if different from item 5, is:
PO Box 2207, Ketchum, ID 83340
- The street address of its registered office in Idaho is: 5008 Fairway One, Sun Valley, ID 83333
and its registered agent in Idaho at that address is: B. Scott Fuller
- The names and respective business addresses of its directors and officers are:

Name	Title	Business Address
<u>B. Scott Fuller</u>	<u>Pres/Secretary/Director</u>	<u>PO Box 2207, Ketchum, ID 83340</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Dated: 12/28/09

Signature: B. Scott Fuller

Typed Name: B. Scott Fuller

Capacity: President
[The signer must be a director or an officer of the corporation.]

Customer Acct # :

(if using pre-paid account)

Secretary of State use only

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Revised 06/2005

Web Form

IDAHO SECRETARY OF STATE
01/04/2010 05:00
CK: 0621 CT: 113224 BH: 1201540
1 @ 100.00 = 100.00 AUTH PRO # 2
1 @ 20.00 = 20.00 EXPEDITE C # 3

C185671

CERTIFICATE

State of Oregon

OFFICE OF THE SECRETARY OF STATE
Corporation Division

I, KATE BROWN, Secretary of State of Oregon, and Custodian of the Seal of said State, do hereby certify:

CAPITAL PACIFIC INVESTMENT REALTY, INC.

was

incorporated

under the Oregon

Business Corporation Act

on

October 22, 1996

and is active on the records of the Corporation Division as of
the date of this certificate.



In Testimony Whereof, I have hereunto set
my hand and affixed hereto the Seal of the
State of Oregon.

KATE BROWN, Secretary of State

By

Debra L. Virag

Debra L. Virag

December 22, 2009