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January 10, 1994

INVESTMENT BROKERS CORPORATION
WAYNE G STOLLFUS
250 BEECHWOOD STE 220
BOISE ID 83709

RE: INVESTMENT BROKERS CORPORATION

Dear Mr. Stollfus:

Please find enclosed your recently submitted annual report for the 1993-1994 fiscal year. We are unable to accept it in its present form. Please make the following correction(s) and return to this office.

The corporation forfeited its right to do business on December 1, 1993. To reinstate the corporation, please resubmit the annual report along with a reinstatement fee of \$20.00 before December 1, 1994.

If you have any questions or need further assistance, please do not hesitate to contact this office at (208) 334-2300.

Very truly yours,

Angie Haken
Corporate Division

Enclosures: cited