



CERTIFICATE OF INCORPORATION
OF

S.I.R.A., INC.

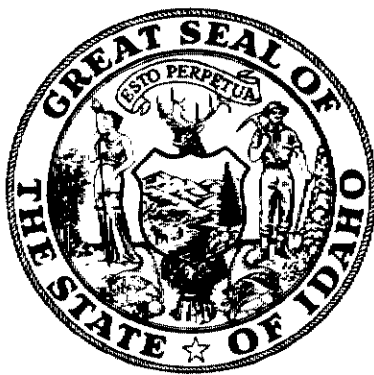
I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of _____

S.I.R.A., INC.

duly signed pursuant to the provisions of the Idaho Nonprofit Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated March 24, 19 89.



Pete T. Cenarrusa
SECRETARY OF STATE

Lucy J. Clark
Corporation Clerk

ARTICLES OF INCORPORATION

OF

S.I.R.A., INC.

29 MAR 24 1953

KNOW ALL MEN BY THESE PRESENTS:

The undersigned, a citizen of the United States of America, being over the age of 18 years, does hereby form a corporation under and pursuant to the provisions of the laws of the State of Idaho, for the purposes expressed in the following Articles, and does hereby adopt the following Articles of Incorporation:

ARTICLE 1: NAME OF CORPORATION: The name of the Corporation shall be: S.I.R.A., Inc.

ARTICLE 2: NON-PROFIT CORPORATION: The Corporation is organized as a non-profit corporation under the provisions of the Idaho Non-Profit Corporation Act, and for exempt purposes within the provisions of the Internal Revenue Code § 501.

ARTICLE 3: PURPOSE: The Corporation is organized for the purpose of fostering and promoting motorcycle racing. The Corporation is organized to engage in any lawful activity which will promote this purpose.

ARTICLE 4: TERM: The Corporation is to have perpetual existence.

ARTICLE 5: REGISTERED OFFICE & REGISTERED AGENT: The registered office of the Corporation shall be located at 501 Deon Burley, Idaho. The registered agent for the Corporation shall be Rick Holmes, whose business office is identical with the registered office of the Corporation.

ARTICLE 6: MEMBERS: The qualifications for membership shall be set forth in the By-Laws.

ARTICLE 7: DIRECTORS: The initial Board of Directors shall consist of three (3) Directors who shall be:

1. Rick Holmes
501 Deon
Box 1030
Burley, Idaho 83318
2. Roger Oliver
425 W. 60 N.
Burley, Idaho 83318
3. Debbie Oliver
425 W. 60 N.
Burley, Idaho 83318

The terms of the Directors shall be staggered. The term of Director No. 1 shall expire on the day preceding the first annual meeting of the members. The term of Director No. 2 shall expire on the day preceding the second annual meeting of the members. The term of Director No. 3 shall expire on the day preceding the third annual meeting of the members. Thereafter all Directors shall serve a term of three years. All Director vacancies shall be filled by the remaining Directors. There shall be no limitation on the number of terms a Director may serve.

No Director shall receive any compensation or pecuniary benefit for performing as a Director of the Corporation.

ARTICLE 8: INCORPORATORS: The name and address of the Incorporator is Rick Holmes, 501 Deon, Box 1030, Burley, Idaho 83318.

ARTICLE 9: FINANCIAL INTEGRITY: The Corporation has

been organized to promote motorcycle racing. To obtain this goal, the Corporation will engage in fund raising activities seeking financial contributions to promote and further the Corporation's purpose.

All contributions shall be used solely to promote and further the purposes of the Corporation and no part thereof shall be used for any pecuniary profit or financial gain of the Corporation or any person associated with the Corporation.

No part of the assets, income, or profit of the Corporation is distributable to nor shall it inure to the benefit of its Directors or Officers.

In the event the Corporation is dissolved, the Corporation's assets shall be distributed for one or more exempt purposes under the Internal Revenue Code and under the laws of the State of Idaho. Distribution shall be for a public purpose consistent with the purposes of this Corporation.

The Corporation shall not engage in activities attempting to influence legislation or promoting political campaigns or candidates, nor shall the Corporation engage in any other activity not permitted to be carried on by a non-profit Corporation exempt from Federal Income Taxes under the Internal Revenue Code.

IN WITNESS WHEREOF, I have executed these Articles of Incorporation this 22 day of MARCH, 1989.



Rick Holmes