



# ARTICLES OF INCORPORATION (Non-Profit)

Title 30, Chapters 21 and 30, Idaho Code

Filing fee: \$30 typed, \$50 not typed

Complete and submit the form in duplicate.

**FILED EFFECTIVE**

2016 FEB -5 PM 2:13

SECRETARY OF STATE  
STATE OF IDAHO

Article 1: The name of the corporation shall be:

THE AMERICAN DREAM FOUNDATION, INC.

Article 2: The purpose for which the corporation is organized is: to provide affordable housing.

Article 3: Registered agent name and address:

WILLIAM L. WATKINS 1431 TAIA PLACE IDAHO FALLS, IDAHO 83402

Article 4: The board of directors shall consist of no fewer than three (3) people. The names and addresses of the initial directors are:

WILLIAM L. WATKINS 1431 TAIA PLACE IDAHO FALLS, IDAHO 83402

MICHELLE WATKINS 1431 TAIA PLACE IDAHO FALLS, IDAHO 83402

BRANDON WATKINS 1431 TAIA PLACE IDAHO FALLS, IDAHO 83402

Article 5: Incorporator name(s) and address(es):

WILLIAM L. WATKINS 1431 TAIA PLACE IDAHO FALLS, IDAHO 83402

Article 6: The mailing address of the corporation shall be:

1431 TAIA PLACE IDAHO FALLS, IDAHO 83402

Article 7: The corporation ( ☐ does ☒ does not ) have voting members.

Article 8: Upon dissolution the assets shall be distributed: see attachment

Signatures of all incorporators:

Printed Name: WILLIAM L. WATKINS

Signature: [Signature]

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Secretary of State use only

IDAHO SECRETARY OF STATE

02/05/2016 05:00

CK:1256 CT:319991 BH:1512416

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**THE AMERICAN DREAM FOUNDATION, INC.**

Said organization is organized and operated exclusively for charitable, religious, educational and scientific purposes including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code.

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, directors, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in these Articles. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code of 1986, or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Upon the dissolution of this corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not disposed of shall be disposed of by the Court of Common Pleas of the county in which the principal office of this organization is then located, exclusively for such purposes or to such organizations, as said court shall determine, which are organized and operated exclusively for such purposes.